

Property launches

Apartments / Condos / Townhouses
 Terraced houses
 Semi-detached houses
 Detached houses

Major news

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 Tune Hotels plans 5 more hotels in...
 Arcoris sales seen hitting RM300m...
 Stylish and safe living at Park...
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 Trade centre's suites open for sale...
 First two blocks of YTL's Fennel...
 Building a landmark in Sabah
 16,000 registered for Mah Sing's...
 Low Yat to start work on Tribeca...
 Emkay to launch affordable homes...
 NCT Development to launch luxury...
 Neighborhood mall Jaya Shopping...
 Sunway Geo Units, 70% sold during...
 Others

ECONOMIC OVERVIEW

Key statistics	Latest releases	Previous rates
Quarterly GDP growth	5.0% (3Q2013)	6.5% (4Q2012)
Annual GDP growth	5.6% (2012)	5.1% (2011)
Consumer Price Index (CPI)	1.8% (Jan-Sept '13)	1.6% (2012)
Industrial Production Index (IPI)	115.9 (Sept-13)	112.9 (2012)
Base Lending Rate (BLR)	6.6% (Jun-12)	6.45% (2011)
Exchange rate: RM to US dollar	RM 3.2575 (30/09)	RM3.1785 (28/06)

The Malaysian economy recorded a stronger growth of 5.0% in the third quarter (2Q 2013: 4.4%). Domestic demand remained the key driver of growth, expanding by 8.3% (2Q 2013: 7.4%), while exports turned around to grow by 1.7% (2Q 2013: -5.2%). On the supply side, most major sectors expanded further in the third quarter, supported by the continued strength in domestic demand and the improvement in trade activity. On a quarter-on-quarter seasonally adjusted basis, the economy expanded by 1.7% (2Q 2013: 1.4%).

The industrial Production Index (IPI) increased slightly by 1.0% in September 2013 compared with the same month in the previous year. The increase was due to the increases in Manufacturing index and Electricity index by 2.4% and 4.0% respectively. However the Mining index declined by 4.2%. The IPI in August 2013 has been revised positive 2.7% year-on-year. In seasonally adjusted terms, the IPI in September 2013 increased by 2.2% month-on-month. The increase was particularly due to the increase of Manufacturing index and Electricity index of 5.9% and 3.3% respectively. Meanwhile, Mining index decreased by 1.8%.

The Consumer Price Index (CPI) for the period January to September 2013 increased by 1.8% to 106.6 compared with that of 104.7 in the same period last year. Compared with the same month in 2012, the CPI for September 2013 registered an increase of 2.6% from 105.2 to 107.9 and when compared with the previous month, the CPI increased by 0.8%. The index for Food & Non-Alcoholic Beverages and Non-Food for the month of September 2013 showed increases of 3.9 and 1.9% respectively as compared to the same month in 2012. For the period January to September 2013, the index for Food & Non-Alcoholic Beverages and Non-Food increased by 3.4 and 1.1% respectively. Compared with the previous month, the index for Food & Non-Alcoholic Beverages and Non-Food increased by 0.3 and 1.1% respectively.

The international reserves of Bank Negara Malaysia amounted to RM444.6 billion (equivalent to USD136.5 billion) as at 30 September 2013. This reserve level has taken into account the quarterly adjustment for foreign exchange revaluation changes. As at 31 October 2013, the reserves position amounted to RM446.2 billion (equivalent to USD137.1 billion), sufficient to finance 9.7 months of retained imports and is 3.7 times the short-term external debt.

The Overnight Policy Rate (OPR) was maintained at 3.00% during the third quarter of 2013. At the prevailing level of the OPR, monetary conditions remain supportive of economic activity.

Mega Deals

MUHB to sell land to related party
 Masterskill to sell land to Layaran...
 Power Root buys Dubai office unit
 Matrix buys land to expand Bandar...
 Perduren sells retail lot
 Benalec sells 8 plots of land in...
 German Embassy bungalow on sale...
 Meda Inc unit to buy RM75mil land
 Harvest Court to sell hotel in Kota...
 AEON buys 8.3ha land for expansion
 Ipmuda buys 23 units of Maju Linq...
 Leisure Farm bungalow lots in...
 L&G buys Putrajaya office block...
 Atlan sells land for RM30mil
 Sentoria unit buys Kuching land for...
 Nasi Kandar Pelita on Jln Ampang...
 Danny Tan sells 5 sites in Nusajaya...
 Matrix Concepts to seal KL land deal
 Mah Sing buys prime land in...
 FELDA buys over four-star hotel in...
 PHB buys Jaya33 at RM725 per sq ft
 Pelaburan Hartanah buys Jaya 33...
 MRCB expected to sell Platinum...
 Mulpha plans to sell Kapar land
 Salcon to shift focus to property...

Others

Retail Corner

Retailer in joint venture to set up...
 Courts Malaysia plans 7 new outlets
 Summer Shopping Mall set to boost...
 Well stocked with home goodies
 I-Bhd finalises structure to develop...
 Mydin goes premium with SAM's...
 Poh Kong plans Sabah, Sarawak...
 Menara YNH in plum KL spot...
 AEON targets 3 more outlets
 More in store in JPO Phase II
 CentralPlaza@i-City mall to start...
 Shopping mall gets a facelift
 PM launches new admin
 Aeon to strengthen presence
 Ipoh Parade shopping

The Prime Minister YAB Dato' Sri Mohd Najib Tun Razak, tabled 2014 budget on 25 October 2013. The theme of the 2013 Budget "Strengthening Economic Resilience, Accelerating Transformation And Fulfilling Promises".

The 2014 budget will allocate a total of RM264.2 billion to implement programmes and projects for the well-being of the rakyat and national development. Of this amount, RM217.7 billion is for operating expenditure while RM46.5 billion is for development expenditure. From the Development Expenditure of RM46.5bil, a sum of RM29bil is allocated to the economic sector. A sum of RM10.5bil is allocated to the social sector for education and training, health, welfare, housing and community development. In addition, RM3.9bil is allocated to the security sector. The balance of RM1.1bil is for general administration and RM2bil for contingencies.

The following are some of the key announcements under the 2014 budget:

- For gains on properties disposed within the holding period of up to three years, RPGT rate is increased to 30%, whereas for disposals within the holding period up to four and five years, the rates are increased to 20% and 15%, respectively. For disposals made in the sixth and subsequent years, no RPGT is imposed on citizens, whereas companies are taxed at 5%.
- For non-citizens, RPGT is imposed at 30% on the gains from properties disposed within the holding period of up to 5 years and for disposals in the sixth and subsequent years, RPGT is imposed at 5%.
- PR1MA will provide 80,000 housing units with an allocation of RM1bil. The sales price of PR1MA houses are 20% lower than market prices. Meanwhile, SPNB will build 26,122 units of affordable houses, comprising 15,122 units of affordable houses, 3,000 units Rumah Idaman Rakyat and 8,000 units of Rumah Mesra Rakyat. The Government will introduce a new category of Rumah Mesra Rakyat, with sales price between RM45,000 and RM65,000 for which the Government will provide a subsidy between RM15,000 to RM20,000 per unit.
- Introduce the Private Affordable Ownership Housing Scheme (MyHome) to encourage the private sector to build more low and medium-cost houses. The scheme provides a subsidy of 30,000 ringgit to the private developers for each unit built.
- Preference will be given to developers who build low and medium-cost houses in areas with high demand and limited to 10,000 units in 2014. The scheme is for housing projects approved effective from 1 January 2014 with an allocation of RM300mil under the supervision of Ministry of Urban Wellbeing, Housing and Local Government.

PROPERTY LAUNCHES

No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Apartments / Condominiums / Townhouses / SOHO					
1.	Country Garden @ Danga Bay	Country Garden Properties	9,539	400	RM380,000
2.	Epic @ Johor Baru City	IJM Land	528	549	RM427,000
3.	Iskandar Residences @ Medini	Distinctive Resources Sdn Bhd	640	635	RM616,600
4.	Meridin Suites Residence, The Meridin (Block B) @ Medini	Mah Sing Group	161	521	RM917,000
5.	Molek Regency @ Plentong	Alpha Astral Group of Companies	1,050	640	RM 365,700
6.	Pandan Residence 2 @ Tebrau	Mahabuilders	182	680	RM 275,000
7.	Sky Oasis Residence @ Setia Indah, Tebrau	SP Setia	434	756	RM 406,670
8.	100 Residency @ Setapak	Desanda Development Sdn Bhd	100	1,447	RM805,000
9.	Anyaman Residence @ Sungai Besi	ZYNS Development	372	935	RM428,900
10.	arte @ Subang West, Shah Alam	Nusmetro Group	355	869	RM644,000
11.	Aurora Residence (Block A) @ Lake Side City, Puchong	Permodalan Masteron Sdn Bhd	370	1,141	RM480,000
12.	D'Latour SOHO @ DK City, Bandar Sunway	DK-MY Properties Sdn Bhd	629	897	RM800,000
13.	Faber Antara Condominium @ Titiwangsa	Faber Union Sdn Bhd	255	600	RM388,800
14.	Flexus Signature Suites @ Jalan Kuching	Ocrland Holdings Sdn Bhd	286	563	RM385,000
15.	G Residence @ Ara Damansara	HCK Capital	180	933	RM800,000
16.	La Thea Residences (Block A & B) @ 16 Sierra, Puchong	Lush Development Sdn Bhd	526	787	RM466,000

No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Apartments / Condominiums / Townhouses / SOHO (con't..)					
17.	Mutiara Ville (Phase 3, Block D, E & F) @ Cyberjaya	Seri Mutiara Development Sdn Bhd	642	500	RM287,000
18.	One Amerin Residence (Block A) @ Balakong	Capital Trend Asia Sdn Bhd	304	856	RM490,000
19.	One Amerin Residence (Block B) @ Balakong	Capital Trend Asia Sdn Bhd	304	950	RM510,000
20.	Pavilion Hilltop @ Mont' Kiara	Permata Cermat Sdn. Bhd.	621	1,200	RM1,200,000
21.	Petalz Residences @ Jalan Klang Lama	Exsim Group Of Companies	565	928	RM603,200
22.	Puteri Hills @ Bandar Puteri Puchong	Flora Development Sdn Bhd	120	1,400	RM899,000
23.	Putra 1 @ Bandar Seri Putra, Bangi	UM Land	234	854	RM385,696
24.	Residensi 22 @ Mont Kiara	Sunrise Bhd	534	1,878	RM1,430,000
25.	Sentrio Suites @ Ampang	Hua Yang Bhd	327	570	RM485,400
26.	The Centrina, Central Residence @ Sungai Besi	Yuk Tung Land Sdn Bhd	168	782	RM674,180
27.	The Vyne (Phase 1 - Block A, B & C) @ Sungai Besi	Natural Domain Sdn Bhd	496	855	RM479,930
28.	Three28 @ Tun Razak, Kuala Lumpur City	IGB Corporation Bhd	166	710	RM838,000
29.	Tribecca @ Kuala Lumpur City	Low Yat Group	318	510	RM1,100,000
30.	Trillion Kuala Lumpur (Block B) @ Kuala Lumpur City	Sim Lian Group ltd	168	963	RM1,600,000
31.	Urbana Residences @ Ara Damansara	Loyal Paragon Sdn Bhd	356	807	RM521,250
32.	Verve Suite (Block B) @ KL South, Jalan Klang Lama	Bukit Kiara Properties	164	555	RM650,000

No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Apartments / Condominiums / Townhouses / SOHO (con't..)					
33.	Windows on the park (Phase 1, Block A & C) @ Cheras	SDB Properties Sdn Bhd	107	916	RM534,300
34.	Windows on the park (Phase 2, Block B) @ Cheras	SDB Properties Sdn Bhd	126	1,447	RM943,800
35.	Swiss-Garden Resort Residence (Pearl series) @ Kuantan	PJD Group	121	445	2013-3Q
36.	Tropicana Bay Residence @ Penang Worldcity, Bandar Banyan Baru	Tropicana Ivory Sdn Bhd	1,248	455	RM200,000.00
Single storey terraced houses					
1.	Kulim Utama, Kulim (Type Ruby & Zircon) @ Kulim	MBAS Jaya Sdn Bhd	116	3,600	RM308,000
Two storey terraced houses					
1.	Kulim Utama, Kulim (Type Amytheist) @ Kulim	MBAS Jaya Sdn Bhd	77	3,600	RM478,000
2.	Tari 2 @ Alam Impian, Shah Alam	I&P Alam Impian Sdn Bhd	150	1,920	RM799,888
3.	Irama @ Bandar Kinrara	I & P Group	46	1,540	RM947,800
4.	Aunggun 3 (Parcel 1) @ Rawang	Rawang Project Sdn Bhd	142	1,540	RM668,000
5.	Alam Sari (Phase 5P1) @ Bangi	I&P Menara Sdn Bhd	37	1,870	RM666,888
Three storey terraced houses					
1.	Aunggun 3 (Parcel 1) @ Rawang	Rawang Project Sdn Bhd	78	1,540	RM818,000
Two and a half storey terraced houses					
1.	Tanah Sutera @ Skudai	Tanah Sutera Development Sdn Bhd	90	2,300	RM 998,000
Two storey semi-detached houses					
1.	Sunway Lenang Heights @ Johor Bahru	Sunway City (JB) Sdn Bhd	56	3,200	RM1,700,000
2.	Glenmarie Cove @ Klang	Glenmarie Cove	20	3,360	RM1,428,000

No	Projects	Developers	Units	Minimum sizes (sq ft)	Minimum selling prices
Two storey semi-detached houses (con't..)					
3.	Setia Eco Glades (Bastion House) @ Cyberjaya	Setia Eco Glades Sdn Bhd	24	3,485	RM2,458,040
4.	Pearl @ enstek, Sepang	TH Properties Sdn Bhd	28	4,000	RM851,100
5.	Taman Villa Perdana @ Kajang	Tinta Anggun Engineering Sdn Bhd	36	4,200	RM1,800,000
6.	Alam Sari (Phase 3P3C) @ Bangi	I&P Menara Sdn Bhd	28	3,200	RM1,069,888
7.	Pear @ Enstek	I&P Menara Sdn Bhd	28	4,000	RM851,100
Three storey semi-detached houses					
1.	Sunway Lenang Heights @ Johor Bahru	Sunway City (JB) Sdn Bhd	28	3,528	RM1,827,000
2.	Suria Saujana @ Kajang	Wangmatics Sdn Bhd	24	3,497	RM928,000
3.	The Rafflesia @ Park, Damansara Perdana	MK Land	260	2800	RM3,406,869
Two storey detached houses					
1.	Sunway Lenang Heights @ Johor Bahru	Sunway City (JB) Sdn Bhd	28	3,528	RM3,582,600
2.	Pearl @ Enstek, Sepang	TH Properties Sdn Bhd	7	6,000	RM1,227,900
3.	Denai Alam (Astellia Residences) @ Shah Alam	Sime Darby Development Sdn Bhd	14	6,000	RM2,400,888
Three storey detached houses					
1.	Denai Alam (Astellia Residences) @ Shah Alam	Sime Darby Development Sdn Bhd	32	6,000	RM2,500,000
Three and a half storey detached houses					
1.	Residence 33 @ Taman Kemuning Utama, Shah Alam	Poly Ritz Development Sdn Bhd	34	6,960	RM3,721,771

MAJOR NEWS

A Quill rises from Vision City

[Top](#)

Vision City, one of Kuala Lumpur's most prominent failed landmarks, is abandoned no more. Widely panned as an eyesore on the level of Plaza Rakyat, Vision City is being revived as the RM2.5bil Quill City, a 7-acre mixed development at Jalan Sultan Ismail. Anchoring the development is the 6-storey Quill City Mall, whose highly visible, half-built shell had lain disused for the better part of a decade. Quill City will also feature a residential and office tower. Quill City Mall marks the first large-scale retail venture for Quill, which made its name building custom offices for multinationals and selling luxury marques including Rolls-Royce and BMW. Quill City Mall has an approved gross floor area of 1.35 million sq ft and net lettable area of 770,000 sq ft. It has so far secured three anchor tenants comprising a department store, cineplex and supermarket.

(The Star-1 July 2013)

High-rise blocks in Jalan Sungai all set to sport a new look

[Top](#)

More than 2,500 residents of the People's Housing Project (PPR) flats in Jalan Sungai, Penang, can rejoice as their two blocks of flats are set to get a new coat of paint by the end of the year. Penang Municipal Councillor Ramlah Bee Asiahoo said the council allocated RM700,000 for the repainting of the state-owned low-cost flats which had 529 units. The repainting project will begin in mid-August after Hari Raya Puasa. The total allocation this year is RM867,440 inclusive of the RM700,000 repainting project.

(The Star-1 July 2013)

Verve Suites KL South debuts on Old Klang Road with bijou, fully furnished apartments

[Top](#)

Future residents of the Verve Suites KL South can look forward to unique, lifestyle experiences in the heart of a well-established neighbourhood within the Klang Valley. The freehold development by Bukit Kiara Properties Sdn Bhd (BKP) features 321 fully-furnished one-bedroom and two-bedroom suites, 45 SOHO (small office/home office) units and some retail lots. These are housed within two 24-storey towers linked by a first-of-its-kind Vercadicos Sky Bridge, an impressive double-volume structure spanning 200ft, with floor space measuring some 5,000sq ft. Set for completion in mid 2016, the project is located in KL South (Old Klang Road), a fast-paced intermediate point between Kuala Lumpur and Petaling Jaya, which affords residents easy access to various highway networks.

(The Star-1 July 2013)

High-rise project poised to be a work of 'arte'

[Top](#)

The 'one-of-a-kind' art of living Arte S in Jalan Bukit Gambir is now officially launched. Developed by Nusmetro Group, the two blocks of 27-storey and 49-storey high condominium in Penang is touted to be a modernistic work of art. Arte S is the third development in the company's Arte Series, and the first in the northern region. Nusmetro Group managing director Thomas Chan said that 40% of the 400 condominium units were already sold in February and he targeted another 30% to be sold this month.

(The Star-2 July 2013)

Genting Malaysia unveils resort in Bahamas

[**Top**](#)

Genting Malaysia Bhd has unveiled the Resorts World Bimini in Bahamas. Genting Malaysia said the project is a partnership between the group and RAV Bahamas Ltd, the developer of the resort. The boutique resort and casino is located less than 50 nautical miles or two hours away from Miami in the United States. Generally, the 303.51ha luxurious beachfront resort comprises villas, accommodations, restaurants, a fisherman's village with shopping and dining options and other resort amenities, as well as the largest marina in the Bahamas.

(NST-2 July 2013)

Teluk Kumbar Heights is proving to be popular

[**Top**](#)

28.3ha Teluk Kumbar Heights, a new township with mixed development project in the southwest of Penang island by TPPT Sdn Bhd, consists of terrace houses, bungalows, condominiums, shop offices, a school, and low and medium-cost apartments. The first phase of their current, five-year project, consisting 86 terrace houses, was completed and handed over in 2012. A further nine units of three-storey shop offices are set to be finished by the end of this year. According to Steven Cheah, principal of Property Talk, the project's exclusive marketing agent, the shop offices come with good ceiling height and built-up area of 5,941sq ft (20 x 100 ft layout), enjoy main road frontage, and serve a large catchment area. The first condominium project at Teluk Kumbar Heights, named Platinum III, will be officially launched in July. It comprises 357 units, housed within three towers.

(The Star-3 July 2013)

KKB set to become state's heritage and eco-tourism town

[**Top**](#)

The Selangor government, through the state Economic Planning Unit (Upem), has plans to develop Kuala Kubu Baru for heritage and eco-tourism under the Kuala Kubu Baru Special Area Plan that was gazetted in 2010. The plan is to make Kuala Kubu Baru a Park Town Heritage and promote it as an entry point for heritage and eco-tourism in Selangor.

(The Star-4 July 2013)

Flipper's delight: Trillion on Jln Tun Razak launches with 10% rebate and DIBS

[**Top**](#)

Beginning tonight, Singaporean developer Sim Lian Group is launching the first of its two residential towers, with prices ranging from about RM1.34mil to RM6.8mil, or about RM965 to RM1,390 per sq ft. Prices are net of a 10% rebate, with DIBS thrown in too, requiring only a booking fee of RM10,000, which should make this project a flipper's paradise. Expected to be completed by end 2015, the tower will be 39-storeys high, with 168 units ranging in size from 963 to 6,274 sq ft. These are 2-bedroom, 3-bedroom, 4-bedroom apartments, as well as penthouses. So far, the project has only been marketed in Singapore, say the developers, during which 20 units (about 11% of the total) were bought. The 33-storey Grade A, GBI-certified office block was launched two years ago and so far 70% has been sold. They were priced at about RM900 per sq ft and are now priced at about RM1,100 to RM1,200 per sq ft, says Perumahan SLG Central director, George Wan. There are six units per floor from Level 6 to Level 31. Levels 32 to 34 feature four units per floor, while penthouses take up levels 38 and 39.

(The Star-4 July 2013)

PKNS to proceed with luxury condo project despite objections

[**Top**](#)

The Datum Jelatek luxury condominium project by the Selangor State Development Corporation (PKNS) will proceed despite objections from a group of original residents. PKNS offered between RM250,000 and RM300,000 in compensation to flat owners and between RM450,000 and RM500,000 to shophot owners of Taman Keramat flats to make way for the RM1.2 billion development near Embassy Row in Jalan Ampang, Kuala Lumpur. Generally, The Datum Jelatek comprise 337 luxurious condominium units.

(NST-4 July 2013)

Canary Garden developer touts plans to build Klang's biggest mall

[**Top**](#)

Canary Garden @ Bandar Bestari is a 448-acre freehold project by Johor-based public-listed property developer KSL Holdings Bhd. It is located near Bandar Parklands in south eastern Klang. Semi-detached houses within its residential component, Canary Garden Residences, were launched last year. In total, Canary Garden Residences comprises 384 units. There are still available for sale are two- and three-storey semi-detached homes with built-up areas ranging from 2,857 to 5,013 sq ft. They are priced from RM975,800 to RM1.78 million (before discount). If all goes according to plan, the developer estimates the potential gross development value of Canary Garden to reach RM5bil. The entire project is estimated to complete in approximately 8 to 10 years.

(The Star-5 July 2013)

Developer Lion Group caters to strong demand in Bandar Mahkota Cheras

[**Top**](#)

Sunstone Villa's developers Lion Group recently announced that the development's last phase of terrace homes, Parcel Two, is now open for sale. Sunstone Villa is a three-parcel precinct with a total of 118 terrace houses. The terrace homes of Sunstone Villa offer the luxury of space, with a built-up area of 3,040 sq ft and above. The houses come in layouts with 5+1 bedrooms; two of which are spacious master bedrooms with tastefully appointed en suite bathrooms.

(The Star-5 July 2013)

St Giles arrives in Mid Valley City

[**Top**](#)

The Gardens Hotel & Residences and Boulevard Hotel in Mid Valley City, here, have been officially rebranded as The Gardens Hotel & Residences St Giles Luxury Hotel and The Boulevard St Giles Premier Hotel, respectively. Other properties under the St Giles brand are The Tuscany St Giles Luxury Hotel and The Court St Giles Premier Hotel in New York, US; St Giles London Classic Hotel and St Giles Heathrow Classic Hotel in England; and St Giles Makati Classic Hotel in Metro Manila, the Philippines.

(NST-5 July 2013)

KL Trillion residential units unveiled

[**Top**](#)

Singapore-based developer Sim Lian Group Ltd has launched the second portion of its maiden project KL Trillion, a block of luxury serviced residences located along Jalan Tun Razak. The 39-storey apartment will be one of two identical residential towers which have a combined gross development value of RM864mil. There will be 168 units of apartment in each block in eight different configurations.

(The Star-5 July 2013)

TA lines up new launches**Top**

TA plans to launch its Ativo Sofo by the third or fourth quarter of 2013. Generally, Ativo Sofo comprises of 970 units of Sofo units with GDV of RM390mil. The price of the Sofo units will range from RM300,000 to RM500,000. The Ativo Sofo is part of the company's Damansara Avenue development in Bandar Sri Damansara. The Sofo units will be developed on two towers, comprising 509 units and 461 units. Apart from the Sofo units, the mixed commercial Damansara Avenue development also has retail and office suites (Ativo Plaza) as well as high and low-rise residences (Azelia Residence). Additionally, the company said the Trump International Hotel & Tower Vancouver condominium project by Canada-based Holborn and the TA Group is expected to be launched in October, 2013. The project is a 63-storey mixed used development comprising a luxury hotel with 147 hotel rooms, 218 high-end residential units, with a projected total GDV of C\$496.4mil (RM1.5bil).

(The Star-6 July 2013)**Harvey Norman plans RM100m warehousing hub in Cyberjaya****Top**

Harvey Norman Malaysia plans to spend RM100 million in the next two years to construct a warehousing and distribution hub in Cyberjaya. The electrical, information technology and furniture products retailer said the completion of the Cyberjaya warehouse will boost its warehouse capacity from 100,000 sq ft currently to 350,000 sq ft.

(NST-6 July 2013)**All eyes on Liew as SP Setia joins the major league****Top**

BPS will be developed in eight phases over 12 years and there will be 15 separate buildings. Sales for penthouses will begin soon, and Tan Sri Liew Kee Sin expects to deliver Phase One by 2016. Work on Phase 2 of the iconic Battersea Power Station (BPS) will begin at the year-end, and it includes the restoration of the four iconic chimneys, which London mayor Boris Johnson said sticks out "akin to a cow in Thames River with its legs up.

(The Star-6 July 2013)**Iskandar, Mammoth to build Medini Empire****Top**

Iskandar Investment Bhd (IIB) is partnering with Mammoth Empire Holdings Sdn Bhd to build an integrated commercial development, known as Medini Empire, on 9.62 hectares in Medini Iskandar with a gross development value of RM4 billion. The Medini Empire will consist of office towers, hotels, serviced apartments, loft offices, retail space, convention centre, concert hall, lifestyle cinema and specialist retail shops. Medini Empire, expected to be completed in 2018, is one of the investments in Iskandar Malaysia which has to date attracted RM111 billion worth of investment.

(NST-8 July 2013)**TH opens its 4th hotel in Gong Badak****Top**

Lembaga Tabung Haji (TH) has opened its fourth TH Hotel at Gong Badak, to join the three existing TH Hotels in Kelana Jaya (Selangor), Bayan Lepas (Penang) and Kota Kinabalu (Sabah). The new 182-room four-star Shariah-compliant hotel has a convention centre, 3,000-seat banquet hall and a women-only swimming pool.

(NST-8 July 2013)

100,000 homes to be built for civil servants nationwide, priced under RM300K**Top**

A total of 100,000 houses will be built under the 1Malaysia Civil Servants' Housing Programme (PPA1M) nationwide, says Chief Secretary Tan Sri Dr Ali Hamsa. According to Ali, the first phase of the PPA1M, involving the construction of 10,366 houses, was launched in Putrajaya by Prime Minister Datuk Seri Najib Tun Razak in April. PPA1M provides public housing with floor areas between 93 and 139 sq metres at prices ranging from RM150,000 to RM300,000. Meanwhile, the Putrajaya PPA1M had received 105,000 applications to date. Successful buyers are to only pay for the houses when these have been completed, and not while work is still in progress. In Kota Kinabalu, Sabah's property developers said they were constructing about 10,000 affordable homes between now and 2018. Sabah Housing and Real Estate Developers Association (Shareda) president Francis Goh said the homes were part of 22 projects undertaken by the association's members statewide. The association was aware that those with a monthly income of about RM2,500 faced difficulties in buying houses. "The average price in the region is more than RM350,000 a unit," said Goh.

(The Star-8 July 2013)**RM500mil LBS-Rasa Sayang project for 579 serviced apartments****Top**

Property developer LBS Bina Group Bhd has entered into a joint venture (JV) with Hotel Rasa Sayang Sdn Bhd to build 579 serviced apartment units on a 0.48ha freehold plot of land in the centre of Johor Baru. The development land is proposed to be transformed into a residential project comprising 579 units of serviced apartments with an estimated total gross development value of approximately RM500mil spanning over an estimated project period of four years.

(The Star-9 July 2013)**Sime's City of Elmina first series almost sold out****Top**

The first series of Sime Darby Property Bhd's latest residential development project in the Klang Valley, City of Elmina, which comprises 255 units of double-storey link houses, is almost sold out after its soft launch recently. Priced at between RM599,888 and RM828,888 each, they are the first series of homes offered for sale under the project and valued at RM188.18 million collectively. Sime Darby Property managing director Datuk Wahab Maskan said that the City of Elmina will be a comprehensive township dedicated to the pursuit of a healthy and balanced lifestyle when it fully completed.

(NST-11 July 2013)**Big plans for Southbay City****Top**

Mah Sing Group Bhd has revised its gross development value (GDV) for its Southbay City project in Batu Maung, Penang, to approximately RM2bil from RM1.5bil previously. Group chief operating officer The Heng Chong said in an interview that this was because new components such as a shopping mall, hotels and a wharf were being planned for Southbay City. Currently, the Southbay Plaza commercial cum residential components and The Loft is being developed. The Loft features 156 units in two towers, with only three units per floor.

(The Star-12 July 2013)**Tropicana: First Sabah project—Tropicana Landmark in KK—sees 50% take-up****Top**

Tropicana Landmark, a high-rise residential development in Kota Kinabalu developed by Tropicana Corporation Berhad, Sabah garnered keen interest and positive response at its recent road show at 1 Borneo

Hypermall/City Mall and also at the Property Investment and Home Expo (PIHex) Kota Kinabalu. Tropicana Landmark has achieved 50% take-up rate during its special preview. The development comprises 149 apartments starting from the sixth floor to the penthouse on the 19th floor. The built-up area for each unit ranges from 1,214 to 2,753 sq ft. Tropicana Landmark is due to be completed by the third quarter of 2014, with building works having just passed the 30% mark.

(The Star-13 July 2013)

DSH will work with developers and investors to build more private hospitals

Top

DSH Management Sdn Bhd aims to meet the future shortage of hospital beds in Malaysia by forming partnerships with property developers and investors to build and operate independent private hospitals. According to statistics from Frost and Sullivan, there are 24 new private hospitals with 6,893 additional beds slated for 2012 to 2015. DSH Management most recently completed a 71-bed hospital in Sungai Long, which had a cost-to-commissioning of less than RM25mil.

(The Star-15 July 2013)

S P Setia, Rimbunan Hijau in Sino-foreign joint venture to develop industrial park

Top

S P Setia Bhd and the Rimbunan Hijau Group have signed a Sino-foreign joint venture (JV) contract with Qinzhou Jingu Investment Co, Ltd to develop the China-Malaysia Qinzhou Industrial Park (QIP). The JV company is expecting to generate a gross revenue of RM2.7 bil from the QIP's start-up phase. The company also said that the start-up phase, spanning over 787ha comprising industrial and residential projects as well as schools, hotels, community centres, parks, playgrounds and green spaces, is expected to take approximately three years to be completed. The QIP has a total planned area of 5,499ha and would be the third industrial park in China that is under a government-to-government initiative.

(The Star-16 July 2013)

Masteron introduces the first phase of Lake Side City in Puchong Prima

Top

Developer Masteron Sdn Bhd is opening sales on the first phase of its Lake Side City mixed development on approximately 149 acres next to Tasik Puchong Prima in Puchong. According to the developer, the first phase, which is a high-rise condominium project called Aurora Residence on 10 acres, is located closest to the LRT station. Build-up sizes range from 1,141 sq ft to 1,238 sq ft, while prices range from RM414,000 (after 8% rebate). All units come with three bedrooms and two bathrooms. Aurora Residence priced from RM360 psf and boasts of 12 minutes' walk to upcoming LRT station.

(The Star-16 July 2013)

Tune Hotels plans 5 more hotels in Philippines

Top

International hotel group Tune Hotels Group will open at least five hotels in the Philippines over the next 18 months. The new hotels would include those scheduled for opening in Davao City, Mindanao, and Quezon City, Manila, later this year. Tune Hotels recently opened a 159-room hotel in Cagayan de Oro, Mindanao, the group's fifth hotel in the Philippines, after Angeles City, Ermita and Makati in Manila and Cebu City. Besides Manila, the hotel group now has 11 hotels in Malaysia, five in the United Kingdom, four each in Thailand and Indonesia, and one in India.

(The Star-19 July 2013)

Arcoris sales seen hitting RM300m

[Top](#)

UEM Sunrise Bhd expects sales from Arcoris Mont'Kiara to hit over RM300 million in this year. The Arcoris Mont'Kiara is made up of two blocks of 18 and 35 storeys, known as the Northern block and Southern block, respectively. It houses five components, namely, Arcoris Suites, Arcoris SoHo, Arcoris Residences, Arcoris Plaza and Arcoris Hotel. With an estimated gross development value of RM1 billion, the project is due to be completed by the first quarter of 2016. So far, UEM Sunrise has launched three components of the Arcoris Mont'Kiara worth close to RM700 million.

(NST-20 July 2013)

Stylish and safe living at Park Residence

[Top](#)

Park Residence at Tabuan Tranquility offers contemporary living in a safe neighbourhood that is suitable for young families. It comprises a 10-storey and six-storey luxury condominium blocks with 90 and 88 units respectively in the shadow of large trees, while an internal green park adds to the pleasant panorama. Each block has a different style and feel, giving residents the choice of finding a place suited to their personality. Park Residence is a "live-in park" property in a sought-after location. Its central courtyard draws focus to eco-friendly gardens and encourages social interaction and a healthy lifestyle while segregating the private, semi-private and public areas.

(The Star-21 July 2013)

Last phase of 3-storey Sunway Cassia terrace houses in Batu Maung launches from RM1.19m

[Top](#)

Sunway Property is launching the final phase of its RM208mil development Sunway Cassia development at its sales gallery in Sunway Tunas, Bayan Lepas. Called Boronia, these 20' x 75' three-storey terrace homes offer a spacious built-up area of 3,341 sq ft and are priced from RM1.188mil. This final phase consists of the last 37 units out of the total 129 terrace homes on this 23-acre freehold land.

(The Star-21 July 2013)

Trade centre's suites open for sale

[Top](#)

Bangsar Trade Centre (BTC) is slated to be an office and wholesale complex located in the heart of Klang Valley's trendy and affluent suburb. BTC is sited along Federal Highway as well as located sandwiched between Universiti Malaya and Mid Valley Megamall. Generally, BTC is well-served by a host of transport network including the LRT. It will house a hotel with 378 rooms (from 441 sq ft to 1,055 sq ft) managed in association with Best Western International Hotel, a conceptual food and beverage wholesale mall and 23 floors of corporate offices. The BTC Wholesale Centre will have a total gross built-up area of 435,000 sq ft spread over five floors to accommodate 400 lots. The price for a retail lot start from RM 302,400 and business suites from RM 591,675. All units come with a guaranteed rental of 6.5% per annual net yield.

(The Star-22 July 2013)

First two blocks of YTL's Fennel in Sentul East sell out within two days

[Top](#)

The first two blocks of YTL Land & Development Bhd's The Fennel condominium tower units were sold out on day-two of its preview, announced the developer, after its preview last weekend. Friday's preview which promised a "first release" was open to VIPs and staff while the following days were open to previous buyers and registrants, which numbered 5,000. The Fennel consists of four blocks of 38-storey condos situated at Sentul East with a total of 916 units ranging from 1,000 sq ft to 1,500 sq ft. Early indications of pricing were

quoted at minimum RM650 per sq ft while YTL's report said that the units were priced at RM700 per sq ft.

(The Star-22 July 2013)

Building a landmark in Sabah

Top

Tropicana Landmark, a high-rise residential development in Kota Kinabalu has garnered keen interest and positive response at its recent roadshow at 1 Borneo Hypermall/City Mall and the Property Investment and Home Expo (Pihex). The luxury development by Tropicana Corporation Bhd, -formerly known as Dijaya Corporation Bhd, achieved a 50% take-up rate during its special preview. Living density of Tropicana Landmark is kept low with only 149 suites starting from the sixth floor to the penthouse at the 19th floor. Each suite encompasses a total built-up area ranging from 1,214 sq ft to 2,753 sq ft and is designed to maximise daylight while providing views of Sabah Golf & Country Club, Mount Kinabalu and Tun Fuad Stephen Leisure Park.

(The Star-23 July 2013)

16,000 registered for Mah Sing's Bangi launch, 956 sq ft suites priced from RM280K

Top

Southville City Bangi will be launched by year end. Phase 1 comprises of 2- and 3-storey lifestyle retail shops and executive suites. Built-up areas of the executive suites ranges from 956 sq ft and pricing starts from RM280K. Phase 2 will be link homes. As of Jul 15, there were 15,900 registrants for the project, said the report.

(The Star-23 July 2013)

Low Yat to start work on Tribeca next month

Top

Low Yat Group is expected to begin construction of Tribeca, another high-end property project in the Golden Triangle, next month, which will have an estimated gross development value of RM490 million. Tribeca is a 36-storey tower consisting of 318 serviced suites on a 0.3ha land, with prices starting from RM1,900 per sq ft. The studio and suites range from 510 sq ft to 1,020 sq ft while the loft units are 1,300 sq ft in size.

(The Star-23 July 2013)

Emkay to launch affordable homes by Nov

Top

Property developer Emkay Group is expected to launch the first phase of 960 units of affordable homes by November from 3,682 units that will be built in Cyberjaya. Emkay Group chief executive officer Ahmad Khalif Mustapha Kamal said the affordable housing project, to be developed at a cost of RM500 million, will help boost Cyberjaya and in return encourage more local and foreign companies to set up their offices.

(NST-25 July 2013)

NCT Development to launch luxury apartments in Genting

Top

NCT Development Sdn Bhd announced today it was launching a luxury serviced apartments project called Elemen in Genting Highlands, gross development value of its first phase estimated at RM230mil. Built-up area of the individual units measuring between 866sq ft and 1,350 sq ft. Prices are expected to begin from around RM730,000 for the smaller units. NCT Development said apartments would be located at the highest point of

the popular resort destination, some 1,800m above sea level. Set on a 10-acre piece of land, the Elemen project is expected to be developed over three phases with the entire project scheduled for completion in 2017. The company said it 65% of its Phase 1 development had been booked, with international buyers showing strong interest.

(The Star-25 July 2013)

Neighborhood mall Jaya Shopping Centre makes a comeback

Top

Jaya Shopping Centre, a redevelopment of the icon that is fondly remembered as Jaya Supermarket, the first shopping complex in Petaling Jaya (PJ) that was built in 1974, will revive family and community lifestyle values that Jaya Shopping Centre enjoyed, bringing back the fond memories to the Petaling Jaya population. Scheduled to be completed by the fourth quarter of 2013, the new Jaya Shopping Centre has a net lettable area of 270,000 sq ft spanning seven retail levels and four levels of basement carpark able to accommodate 780 car park lots.

(The Star-26 July 2013)

Sunway Geo Units, 70% sold during soft launch of development

Top

Sunway Geo's Phase 2 of development recorded a take-up rate of 70% during its soft launch last week. Its Phase 2 makes up a gross development value (GDV) of RM452mil out of the RM1.5bil total GDV and comprises almost 2.43ha of the entire 9.47ha integrated development. Phase 2 consists of 46 units retail shops and 228 flexi suites.

(The Star-26 July 2013)

Country Garden to launch maiden Malaysia project with GDV of RM10bil

Top

China's seventh largest property developer Country Garden (Holdings) Ltd expects to launch its maiden project in Malaysia on Aug 11, just eight months after purchasing the land. Country Garden Danga Bay (CGDB), with a gross development value of RM10bil, is the company's first self project outside China. There would be more than 9000 condominium units to be build in Country Garden Bay while a futher 6.07ha of land are earmarked for commercial development like shopping mall and commercial boulevard. The company said the average price for the residential units was from RM700 per sq ft and that the three phases of the project would be launched simultaneously.

(NST-29 July 2013)

Highest residential tower to be built in Johor Baru

Top

The tallest residential tower in the country peaking at 304m above sea level will be constructed here in the next four years. Each unit is expected to be valued at between RM2mil and RM8.45mil. Prices will start from RM900 per sq feet. The project, to be developed by Astaka Padu Sdn Bhd, will have a first phase of mixed development which includes two condominium towers, one with 70 floors and the other with 65 floors. "The Astaka @ 1 Bukit Senyum will be the tallest residential building in the country", its chief executive officer Datuk Zamani Kassim said at the signing ceremony for the construction of The Astaka between Astaka Padu and Penta Ocean Construction Co Ltd, a Japanese construction company. The Astaka would be developed on a plot of freehold land covering 0.98ha with an average floor area of 1,803,452 sq ft. "The towers will house 438 luxury suites including penthouse duplexes. The units will have a large built-up area ranging from 2,207 sq ft to 5,408 sq ft and each floor will house only four units.

(The Star-29 July 2013)

Felda to build 20,000 homes**Top**

The Federal Land Development Authority (Felda) will study its ability to build more houses in its settlement areas across the country. Its chairman, Tan Sri Mohd Isa Abdul Samad, said Felda planned to build 20,000 houses over the next five years, as suggested by Prime Minister Datuk Seri Najib Tun Razak. Each house developed under the scheme will have three rooms and two bathrooms, with a built-up area of 1,000 sq feet, priced between RM75,000 and RM80,000.

(NST-29 July 2013)

China firm to launch maiden Malaysia project with GDV of RM10bil**Top**

China's seventh largest property developer Country Garden (Holdings) Ltd expects to launch its maiden project in Malaysia on Aug 11, just eight months after purchasing the land. Country Garden Danga Bay (CGDB), with a gross development value of RM10bil, is the company's first self project outside China. It will be developed via unit Country Garden Danga Bay Sdn Bhd. It is understood there would be more than 9,000 condominium units. A further 6.07ha are earmarked for commercial development like shopping mall and commercial boulevard. The company said the average price for the residential units was from RM700 per sq ft and that the three phases of the project would be launched simultaneously.

(The Star-29 July 2013)

Mydin to lease hypermarket from Hardie**Top**

Permaju Industries Bhd's 70 per cent-owned subsidiary Hardie Development Sdn Bhd has inked a 20-year pact with Mydin Mohamed Holdings Bhd to lease a hypermarket in Kota Kinabalu. Hardie will build the hypermarket and Mydin will lease the property for RM1.52 million a month in the first year of operation.

(NST-1 August 2013)

Waller Court flats to get new look soon**Top**

Ipoh City Council has appointed two companies to carry out the redevelopment of the Waller Court flats. Datuk Bandar Datuk Roshidi Hashim said he hoped the upgrading works would begin before he stepped down as the Ipoh mayor on Dec 31.

(The Star-1 August 2013)

Three quarters of condo project in Lake Side City, Puchong Prima booked**Top**

Nearly three quarters of the Aurora Residence apartments, the first phase in Masteron's Lake Side City development in Prima Puchong, have been taken up, as of last weekend. Bookings opened late last year. Prices for units still available ranged from RM440K to RM512K for the 1,141 sq ft apartments, while most of the 1,238 apartments are booked, except for a couple of units, priced between RM496K and RM503K. Price per sq ft ranges from RM385 to RM448 for these available unit. Units on floors with the number "8" in them are priced with a premium.

(The Star-1 August 2013)

First phase of resort-themed homes LakeClub ParkHome at Rawang sold out**Top**

Property developer DA Land was proud to announce recently that the first phase of its LakeClub ParkHome

development in Rawang has sold out since its soft launch last December. The first phase of the project, which spans 24 acres, consists of 222 units of two- and two-and-a-half storey-terraced homes. According to the developer, they were priced from RM280 to RM290 per sq ft. A 2-storey 22' x 75' house with 2,511 sq ft built-up was sold from RM700,000, while a 2½ -storey 22' x 75' house with 3,570 sq ft built-up was sold from RM900,000.

(The Star-2 August 2013)

NCT plans RM1b project 6,000ft above sea level

Top

NCT Group, a boutique property developer, will undertake a nearly RM1 billion project called "ion d'Elemen" on a 4.12ha site 6,000ft above sea level here. The project has three phases, comprising seven blocks of serviced apartments for a total of 1,001 units ranging from 866 sq ft for standard units to 2,970 sq ft for duplex penthouses. Phase One of the serviced apartments will comprises 248 serviced apartments with a GDV of RM230 million. All the service apartment units are fully furnished and priced at RM840 psf. Phase Two is expected to be launched by the end of this year. It consists of two blocks, where each block has 142 fully-furnished units with built-ups ranging from 1,060 sq ft to 1,290 sq ft, inclusive of two penthouses measuring 2,970 sq ft.

(NST-6 August 2013)

Mah Sing to unveil Phase 2 of Meridin@Medini

Top

Mah Sing Group Bhd is kicking off phase 2 of its RM1.1bil Meridin@Medini development in Iskandar Malaysia next month. The firm will open for preview its Meridin Linx iSovo, featuring small office versatile office units with built-ups starting from 450 sq ft and priced from RM298,000 in September. The other two blocks in phase 2 comprise the Meridin Hotel Suites. Two out of the three blocks of its 30-storey serviced residences under phase 1, with views of Legoland Malaysia, enjoyed a take-up rate of over 80% for their 595 units. The homes were priced from RM387,000, or an average of RM630 per sq ft, with sizes of 521 sq ft to 2,134 sq ft. Phase 1 also includes a retail strip called Meridin Walk. Prices for the retail lots start from RM1,000 per sq ft, with sizes of between 731 sq ft and 3,323 sq ft. The Meridin Walk will be connected to the retail podium in phase 2 of Meridin.

(The Star-13 August 2013)

Bandar Rimbayu's Phase 2 now open for sale

Top

The second phase of IJM Land's Bandar Rimbayu leasehold township, near Kota Kemuning, is now open for sale. Dubbed Perrenia, these double storey terrace houses are styled as "modern colonial", according to the developers. Perrenia comprises 484 houses with generous land sizes of 22'x80' and 24'x80', according to previous reports. They are priced at RM700,000 and above, according to a sales representative. This phase comes after the hot launch of Bandar Rimbayu's first phase—Chimes which sold out its non-Bumiputra houses in one day, priced from around RM578,000.

(The Star-13 August 2013)

KK mall and 'super condo' construction contract awarded

Top

YFG Bhd has been awarded a RM255.9mil contract for the construction of the Jesselton Residences Waterfront project by Jesselton Waterfront Holdings Sdn Bhd. The company said that it received the letter of award via its subsidiary YFG Trolka Sdn Bhd. YFG said the project consisted of four levels of premium mall (inclusive of two basement levels), five carpark levels and three blocks of 20-storey super condominium located at the shore

front of the central business district in Kota Kinabalu, Sabah. The company said work on the project began yesterday and was slated for completion in 24 months or by August 11, 2015.

(The Star-13 August 2013)

Gamuda Walk mall in Kota Kemuning expected to open by December next year

Top

Gamuda Land Sdn Bhd, the property arm of Gamuda Bhd, expects its "Gamuda Walk" community lifestyle mall in Kota Kemuning to open its doors by December 2014. The building, which is currently under construction, comprises three-storieds of net lettable space of 93,000 sq ft – of which 14% has already been taken up. The mall will also have seven floors of business suites ranging from 600 sq ft to 800 sq ft with a gross development value of RM100mil.

(The Star-14 August 2013)

Amcorp Properties in UK joint-venture development

Top

Amcorp Properties Bhd has entered into a joint-venture (JV) agreement with Hotel Properties Ltd to jointly develop 0.8ha in the United Kingdom with a gross development value in excess of RM2.83bil. The proposed high-rise development consists of 72 residential apartments and 78 basement car parks with a total floor space of 175,000 sq ft. The agreement will see Amcorp unit Campden Global Ltd (CGL) signing a members' agreement with Clan Campden Developments LLP and GCH Investments LLP, with each having an equal stake in the JV entity undertaking the proposed project, NLG Campden LLP.

(The Star-16 August 2013)

SP Setia has 44ha in Penang for RM3bil projects

Top

SP Setia Bhd still has 44ha on Penang island that it can use to develop some RM3bil worth of residential properties over the next five years. The largest land-bank of the group had in Penang was a 14ha site in Tanjung Bungah. It is being planned for the RM1bil GDV Setia Eco Forest project, comprising low and high-rise condominiums, scheduled to be launched in late 2014. It also has 8ha in Balik Pulau, where the group planned to develop landed properties with a GDV of RM148mil. The group also have 21 acres (8.5ha) in Sungai Ara, the state's south-west district, where they plan to develop the RM350mil Setia Sky 8, RM250mil Sky Breeze condominium projects and the final phase of the RM130mil Setia Green landed properties. The group also planning the RM600mil Setia Sky Vista condominium scheme on 6ha in Relau. Other smaller land parcels of S P Setia Bhd are in Jelutong (3.8ha), Taman Sri Nibong (1.6ha), Teluk Kumbar (1.13ha) and Gurney Drive (0.73ha), where RM900mil worth of high-rise projects are planned.

(The Star-16 August 2013)

Rebranding and new tenants to make Klang Parade an iconic landmark

Top

Klang Parade, an iconic landmark in the royal town, is set to open its doors with a brand new look and revised tenant mix come December this year. Purchased a year ago by ARA Asia Dragon Fund with the objective of redeveloping and reinvigorating the mall for the Klang community, it is set to become a one-stop destination for leisure and entertainment that meets the modern needs and demands of Klang residents within the vicinity. Klang Parade has a net lettable area of 660,102 sq feet after refurbishment, with a total built up area of 1,704,610 sq feet.

(The Star-16 August 2013)

Big plans for Johor town

[Top](#)

State Tourism, Domestic Trade and Consumerism Committee chairman Datuk Tee Siew Kiong said the state government is developing tourism facilities in Gelang Patah under the Johor Tourism Master Plan. In the Johor Tourism Master Plan, Gelang Patah will have more tourism facilities, such as clean and well-organised eateries as well as budget hotels, banking and health facilities. Attractions such as Legoland, Hello Kitty, Pinewood Studios and the Johor Premium Outlet have generated a spillover effect for Gelang Patah.

(NST-20 August 2013)

Prices still high, responds analysts to news of Tropicana City Mall and office block being sold

[Top](#)

Responding to a recent report that CapitalMalls Malaysia Trust (CMMT) is looking to acquire Tropicana City Mall and an office block from property developer Tropicana Corp Bhd. According to the report, the price is expected to be between RM550m and RM650m for both the mall and office block. The shopping mall and office tower are currently valued at around RM441mil and RM62mil respectively based on FY12 valuations and RM1012 per sq ft and RM609 per sq ft.

(The Star-20 August 2013)

Selangor Dredging to launch RM750mil projects

[Top](#)

Selangor Dredging Bhd (SDB) will launch three more property developments in Selangor in the current financial year with a collective gross development value of RM750mil. One of the three project namely The HUB, was located in SS2 Petaling Jaya, it comprises a 44-storey office tower and two blocks of retail units. The second project, a mixed development called SqWhere, is expected to be launched in the last quarter of 2013, and is spread over 1.94ha in Kota Damansara. This will be followed by Jia1 - a residential development comprising both landed and apartment units in Taman Melawati

(The Star-22 August 2013)

Sentoria set to spend RM30mil on 500 acres of land in Sarawak

[Top](#)

Sentoria Group Bhd is close to purchasing some 500 acres of land in Bandar Baru Semariang, Sarawak from Cahya Mata Sarawak Bhd (CMSB) for RM30mil for the development of its third water theme park and safari resort city valued at about RM1bil. The land comes with a 99-year lease term and will be developed over six phases over an eight- to 10-year period. Some 200 acres have been gazetted for the resort city and water theme park, while 300 acres have been reserved for the residential development.

(The Star-22 August 2013)

Sunway bags RM282.9m Khazanah-Temasek project

[Top](#)

Sunway Bhd has secured a RM282.9mil contract from Khazanah Nasional Bhd and Temasek Holdings (Pte) Ltd joint venture to undertake a development project. The urban wellness project comprises of a five-storey building for corporate training, a four-storey health centre, car parks and a 23-storey block of service apartments. The proposed project is expected to commence on Sept 1, 2013 and completed by Oct 31, 2015 with a construction period of 26 months.

(The Star-24 August 2013)

RM25bil project in Penang

[Top](#)

A 307ha man-made island will be created in the sea between Gurney Drive and Straits Quay in Tanjung Tokong under Phase Two of the Seri Tanjung Pinang reclamation project. The island, part of a RM25bil project, will be linked to Straits Quay and Gurney Drive by two 400m-long bridges in the proposed development by Eastern & Oriental (E&O) Bhd.

(The Star-25 August 2013)

Tiara South in Semenyih opens for registration at RM328 per sq ft

[Top](#)

Located in Semenyih, Tiara South is just 40 minutes from Kuala Lumpur city centre. Developed by Kueen Lai Properties, the 250 units of three-storey terrace houses offer built-up areas ranging from 2,500 to 3,100 sq ft. The selling price starts from RM328 per sq ft.

(The Star-27 August 2013)

PR1MA Phase 1 to feature 15 affordable housing projects

[Top](#)

More than 20,000 homes will be built under 15 affordable housing projects in Greater Klang Valley, Johor, Penang, Sabah and Sarawak. These 15 new developments are under Phase 1 of the PR1MA programme while prices of the houses are below RM350,000. On top of the 15 projects approved, there are also plans to launch new projects in the next few months in Setapak and Jalan Jubilee in Kuala Lumpur, Bayan Lepas in Penang, two others in Johor Baru and one each in Sabah and Sarawak. The units range from 1,400sq ft to 1,700sq ft for landed properties and between 670sq ft and 1,300sq ft for high-rise units.

(The Star-29 August 2013)

Tropicana mixed project comprises hotel, suites and retail lots

[Top](#)

A new high-rise development project along Macalister Road in Penang is poised to become the talk of the town when launched at the end of next month. The mixed integrated Tropicana 218 Macalister project, to be developed by Tropicana Corp Bhd (formerly Dijaya Corp Bhd), includes an international brand hotel with 200 rooms. The project consists of two 33-storey blocks and has a total estimated gross development value of RM300mil. Slated for completion in 2017, it will also have 211 designer suites, 88 serviced residences and 20 retail spaces besides the hotel which will be located in one of the blocks called Tower A. The project is on a 0.85ha plot in the centre of the George Town business district. The suites, called Neo Designer Suites, with 140 units in Tower A and 71 units in Tower B, have a built-up area of between 683sq ft and 1,299sq ft each. The 88 serviced units in Tower B are of similar size range. The 20 retail spaces, occupying two storeys in Tower A and facing the main road, are between 378sq ft and 1,312sq ft. The suites will be sold for RM1,000 per sq ft and the retail spaces for RM2,000 per sq ft. Prices for the residences have yet to be confirmed. 71 suites in Tower B, at eight units per floor, will be open for registration under the first phase of the launch. 18 of the units, with a built-up area of 1,299sq ft, would have the dual-key concept whereby they come with a smaller attached multi-purpose unit.

(NST-29 August 2013)

Naim aims to build RM1bil more malls and hotels in Kuching, Miri, Bintulu and outside Sarawak [Top](#)

Sarawak-based property developer Naim Holdings Bhd is looking to grow its investment in properties to more than RM1bil in five to ten years to ensure a constant stream of recurring income. Currently, it has one shopping mall worth RM80mil with a leasable area of 150,000 sq ft in Miri. It has plans to build additional malls in

Kuching and Miri, while also looking into building a hotel in Bintulu. The company's focus would still be on Kuching, Miri and Bintulu, while looking into other markets like Kota Kinabalu, Sabah; Kuala Lumpur; Selangor; Seberang Prai, Penang and Negri Sembilan concurrently. Generally, it has landbank of 971.25ha, with an estimated gross development value of RM8bil.

(The Star-29 August 2013)

Hotel soon for Sri Utara

Top

Businessmen and tourists in bustling Sri Utara near Batu Caves will soon have a decent hotel to stay, thanks to the KIP Group of Companies. The property developer known for its shopping malls is now venturing into the hotel industry. KIP Group director Valerie Ong said the upcoming KIP Hotel Kuala Lumpur, a three-star hotel, would be offering four-star hotel services at three-star prices. The 12 storey hotel consists of 199 hotel rooms comprising deluxe, superior and suite categories.

(NST-30 August 2013)

Tanco sees double-digit growth

Top

Tanco Holdings Bhd is optimistic of achieving double-digit growth in net profit and revenue starting this year, helped by its RM5 billion integrated resort development in Port Dickson, Negri Sembilan. The planter-turn-property developer will be developing Palm Springs Resort City (PSRC) on 160ha of sea-fronting land over the next 10 years. The development is undertaken by its subsidiary, Palm Springs Development Sdn Bhd. PSRC encompasses an international spa retreat, a retirement village, hotels, serviced residences, a wellness zone, a marina bay, duty-free outlets and Splash Park. Splash Park is the biggest ongoing project with a gross development value of RM600 million. It comprises a water theme park, 830 fully-furnished serviced suites and a 250-room hotel-cum-convention centre. The serviced suites will be launched by October and sold under a nine-year leaseback option that guarantees a nine per cent yield per year.

(NST-30 August 2013)

An image of a Neo Designer Suite in Tropicana 218 Macalister

Top

A new high-rise development project along Macalister Road in Penang is poised to become the talk of the town when launched at the end of next month. The mixed integrated Tropicana 218 Macalister project, to be developed by Tropicana Corp Bhd (formerly Dijaya Corp Bhd), includes an international brand hotel with 200 rooms. The project consists of two 33-storey blocks and has a total estimated gross development value of RM300mil. Slated for completion in 2017, it will also have 211 designer suites, 88 serviced residences and 20 retail spaces besides the hotel which will be located in one of the blocks called Tower A. The project is on a 0.85ha plot in the centre of the George Town business district. Residents of Tropicana 218 Macalister will enjoy facilities like an aqua gym and a garden. There will be areas set aside for rock climbing and holding barbeque parties.

(The Star-31 August 2013)

SP Setia plans 2 new projects worth RM15.5b

Top

SP Setia Bhd, the largest property developer by sales, will add two new projects to its portfolio, both of which have a combined gross development value (GDV) of RM15.5 billion. SP Setia has 280ha in Rinching, where it is developing Setia Eco Hill, a mixed-development worth RM4 billion. The company will be launching double-storey link houses this month, targeting those from Cheras and existing customers. Meanwhile, the company expects to launch Setia Federal Hill here in 2015. The project, estimated to be worth RM8 billion, will be

developed on the 20.64ha former site of the Public Health Institute off Jalan Bangsar. The land was acquired by SP Setia as part of a land swap deal in return for building a replacement facility in S etia Alam. The project will feature luxury residential apartments, offices, a performing arts centre and a mall.

(NST-2 September 2013)

DA Land eyes more buyers for LakeClub ParkHomes project

Top

Boutique developer DA Land Sdn Bhd is confident of attracting more buyers for the upcoming phases of its LakeClub ParkHomes project in Rawang, Selangor. The first phase of the project, comprising 222 units of two and two-and-a-half-storey terrace houses, were sold out after its soft launch last December. Priced from RM742,000 to RM1.3 million each, they are the first series of homes offered for sale under the project and valued at about RM300 million collectively. The company aims to complete the 25.49ha LakeClub ParkHomes project with a gross development value (GDV) of RM500 million in 2017.

(NST-3 September 2013)

Johor to build 8,000 units of low cost houses within Iskandar Malaysia

Top

Johor will build 8,000 units of low cost houses within the next seven years within Iskandar Malaysia. Seven locations have been identified for the project with 3,600 units to be completed between 2013 and 2017. The sites are Taman Seroja Tampoi , Bandar Dato' Onn, Bandar Tiram Phase 1 and 3, Bandar Baru Majidee, Kempas and Larkin.

(The Star-3 September 2013)

E&O holds public dialogue before Seri Tanjung Pinang Phase 2 begins

Top

Developer will launch projects worth RM1.5bil by end of the year in KL, Iskandar Malaysia, Penang and London. Specifically, these properties include the RM400mil The Mews joint-venture serviced residence development with Mitsui Fudosan Residential Co Ltd. Based on the special previews for The Mews in Hong Kong and Singapore, response has been positive with a steady flow of registrations coming in from these markets. Over in Johor's Iskandar region, E&O and its partners Khazanah Nasional Berhad and Temasek Holdings will roll out their maiden launch of terrace houses at the 210-acre Avira resort wellness development. Other launches that are expected before the end of the year are the final tower of the seafronting resort condominiums, Andaman in Seri Tanjung Pinang, Penang as well as the conversion and refurbishment Princes House project in London's Westminster Borough.

(The Star-3 September 2013)

Batu Pahat single-storey terrace houses launched for RM255K

Top

Property developer LBS Bina Group Berhad, recently launched its latest affordable development - Emerald Garden in Batu Pahat, Johor. Emerald Garden offers a total of 166 units of single-storey terrace homes located in the developing township of Bandar Putera Indah, Batu Pahat. The homes have a gross built up area of 1,519 sq ft with four bedrooms and two bathrooms. Affordably priced from RM255,000, Emerald Garden is a value-for-money option for first-time homebuyers and young families. Attractive incentives await homebuyers which include a RM20,000 rebate for each unit purchased. In addition to a 15% Bumiputra discount, LBS also offers a waiver on legal fees and disbursement fees for Sale and Purchase Agreements (SPA).

(The Star-4 September 2013)

28,000 affordable houses priced under RM150K to be built in Iskandar Malaysia by end 2018 [Top](#)

The state is taking a good long look at property developers here to ensure they abide by the housing quota for low-cost and affordable homes in their projects. Under the housing quota, developers are required to allocate 40% of their residential properties for low-cost, medium-cost and affordable houses. Menteri Besar Datuk Seri Mohamed Khaled Nordin said 28,000 units of affordable houses were to be built in Johor within the next five years. JCorp will build 8,000 units of low-cost and affordable houses priced between RM35,000 and RM150,000 in and around Iskandar Malaysia by 2020.

(The Star-4 September 2013)

Sabah private housing developers pledge to build affordable housing [Top](#)

Sabah's private housing developers are pledging to build at least 10,000 affordable homes over the next five years. Sabah Housing and Real Estate Developers Association (Shareda) president Francis Goh said the houses would not cost more than RM250,000 each would be constructed within 28 housing schemes. The schemes are located in the northern Kota Marudu district as well as Ranau and Keningau in the interior as well as Sipitang and Beaufort in the south of the city.

(The Star-5 September 2013)

M Residence@Rawang clubhouse unveiled [Top](#)

Property developer Mah Sing Group Berhad recently launched the final phase (Phase 4) of M Residence@Rawang in conjunction with the opening of its residents' clubhouse. Last phase of 22'x80' terrace houses were launched for RM689K. The next launch will be held in M Residence 2@Rawang, a sister township located 500m away, as well as Mah Sing's latest Rawang township: M Residence 3. There are plans for two-storey link homes and semi-Ds in addition to amenities and facilities in the site that is 6.6km from the Rawang toll and 4km from Aeon Anggun Rawang, adjacent to the Saujana Rawang township.

(The Star-5 September 2013)

Pavilion launches 2nd phase of Pavilion Hilltop project in Mont' Kiara [Top](#)

After seeing stellar sales for the first-round launch of Pavilion Hilltop, which sold out in a mere two months, the Pavilion Group is releasing the second phase of its exclusive residences in Mont' Kiara. Prices start at RM900 per sq ft and range from RM1.1mil to RM2mil. Pavilion Hilltop, which has a gross development value of RM1.18bil, is developed by Permata Cermat Sdn Bhd, a joint venture between the Pavilion Group - best known for the Pavilion KL in the heart of Bukit Bintang - and Kuwait Finance House. Phase 2 will comprise 232 units with built-ups of between 1,496 sq ft and 1,830 sq ft. The third and final block has larger sizes of up to 2,800 sq ft and 168 units. Already, 40% of phase 2 has been booked.

(The Star-5 September 2013)

Pavilion launches 2nd phase of Mont Kiara project [Top](#)

After seeing stellar sales for the first-round launch of Pavilion Hilltop, which sold out in a mere two months, the Pavilion Group is releasing the second phase of its exclusive residences in Mont' Kiara. Pavilion Hilltop, which has a gross development value of RM1.18bil, is developed by Permata Cermat Sdn Bhd, a joint venture between the Pavilion Group and Kuwait Finance House. 221 units in Phase 1 with floor size ranging from 1,200 sq ft to 1,830 sq ft has achieve sales rate of 100%. Phase 2 will comprise 232 units with built-ups of between 1,496 sq ft

and 1,830 sq ft. The third and final block has larger sizes of up to 2,800 sq ft and 168 units. Generally, 40% of Phase 2 has been booked.

(The Star-5 September 2013)

Plaza Rakyat project to be revived

Top

Ivory Properties Group Bhd (IPGB) is reviving the development of the Plaza Rakyat commercial project in Jalan Pudu, Kuala Lumpur, abandoned in the aftermath of the 1997/98 Asian financial crisis, with a revised RM8bil gross development value (GDV). Group chief executive officer Datuk Low Eng Hock said the original plan for Plaza Rakyat would be redesigned to accommodate for an integrated transportation and business hub with serviced apartments to cater to expatriates, as well as affordable housing components for the young working class in the city. The original plan was for a 79-storey office tower, 45-storey serviced apartment, 21-storey hotel and seven-storey shopping mall.

(The Star-7 September 2013)

Najib to launch 2 big projects in Pahang

Top

Prime Minister Datuk Seri Najib Razak will officially launch the construction of the new state administrative centre at Kota SAS in Indera Mahkota here today. The RM400 million project, located near the East Coast Highway and Sultan Haji Ahmad Shah Airport, is poised to be the intelligent city landmark in the east coast and is expected to take three years to complete. The 600ha township will comprise the new state administration centre, commercial buildings and housing units. Costing about RM2 billion, Kota SAS has been described as an alternative township that could reduce traffic congestion here.

(NST-7 September 2013)

Battersea apartments sold out

Top

All 866 apartments under the Battersea Power Station (BPS) project, the mammoth redevelopment programme jointly launched here by Prime Minister Datuk Seri Najib Razak and his British counterpart, David Cameron, earlier this year, have been snapped up. The Battersea project, an unprecedented move by a Malaysian consortium led by property developer, SP Setia Bhd, plantation giant Sime Darby Bhd and the Employees Provident Fund, has seen Malaysia becoming among the biggest investors in the property sector here.

(NST-8 September 2013)

After announcing RM4b Medini Empire, Iskandar Investment Bhd now halts more land sales

Top

Iskandar Investment Bhd (IIB) sealed two property deals with private companies yesterday worth a combined RM4.6bil in gross development value in the economic corridor south of Johor. The larger of the two projects involves a joint venture between IIB and Mammoth Empire Holdings Sdn Bhd to develop Medini Empire. The RM4bil Medini Empire is a mixed development comprising office towers, hotels, service apartments, loft offices, retail space, a convention centre, a concert hall and a cinema, set for completion in 2018. The project is to be built on two parcels of adjoining land spread over 9.71ha in what was the car park for Legoland.

(The Star-9 September 2013)

Malaysia's Low Yat to boost Japan project

[Top](#)

Property developer Low Yat Group is rejuvenating its flagship project in Niseko, Japan, targeting at least 50% take-up rate for its luxury ski serviced apartment Shiki Niseko as tourism to the ski destination recuperates. The resort, which is managed by Low Yat's hospitality wing Fairlane Hospitality, suffered a faltering of interest after the March 11, 2011 tsunami and Fukushima nuclear power plant disaster. The disaster affected Niseko's tourism in general.

(The Star-10 September 2013)

Sime Darby Sunrise unveils RM1.6bil development in Bukit Jelutong

[Top](#)

A RM1.6bil integrated property development, Radia, is coming up in Bukit Jelutong, Shah Alam. To be developed by Sime Darby Sunrise Development Sdn Bhd, the freehold development on 8.48ha will have a gross floor area of 2.7 million sq ft, comprising 640 serviced apartments, 400,000 sq ft of office space and 880,000 sq ft of retail space. The serviced apartments will be launched towards the end of the year and will measure between 700 and 2,000 sq ft with minimum price around RM500,000.

(The Star-11 September 2013)

Andaman's Taipan@Slim River Phase 2 open for sale from RM518K

[Top](#)

Taipan@Slim River Phase 2 is now open for sale, announced Andaman Group managing director Datuk Vincent Tiew recently. Taipan@Slim River encompasses a total freehold land area of 13 acres. It is located along the main road and faces the Slim River toll interchanges plaza. Phase 2 units are priced from RM518,000 onwards.

(The Star-11 September 2013)

RM1.5bil affordable housing project

[Top](#)

Pesona Metro Holdings Bhd is a frontrunner for a massive RM1.5bil housing project under the Government's 1Malaysia People's Housing Scheme or better known as PR1MA. It was announced last month that more than 20,000 homes would be built under 15 affordable housing projects in Greater Klang Valley, Johor, Penang, Sabah and Sarawak. These 15 projects come under Phase 1 of the PR1MA programme, an affordable housing scheme announced under Budget 2013.

(The Star-12 September 2013)

Skyfront, IWH in Danga Bay joint venture project

[Top](#)

Singapore's Skyfront Holdings Pte Ltd is teaming up with Iskandar Waterfront Holdings Sdn Bhd (IWH) to undertake a RM700mil residential project in Danga Bay in Johor Baru. The companies said yesterday that the development on a 1.4ha freehold site would offer 840 condominium units in three high-rise blocks overlooking the Straits of Johor. Prices for the studio, three-bedroom and penthouse units will range from RM1,100-RM1,300 per sq ft due to the low density of the project.

(The Star-12 September 2013)

IWH, S'pore developer in Danga Bay venture deal

[Top](#)

Iskandar Waterfront Holdings Sdn Bhd (IWH) has inked a deal with Singapore's Skyfront Holdings Pte Ltd to develop a RM700 million residential project in Danga Bay. The project will be developed on a joint-venture

basis, on a 1.4ha site, within Flagship "A" of Iskandar Malaysia. The joint venture between IWH and Skyfront, meanwhile, entails building 840 luxury condominium units spread over three high-rise blocks. Prices for the studio, three-bedroom and penthouse units will range between RM1,100 and RM1,300 per sq ft.

(NST-13 September 2013)

Eco World plans RM30bil projects

Top

Eco World Development Sdn Bhd, a company set up by former directors and executives of S P Setia Bhd, is looking to launch projects with a gross development value (GDV) of RM30bil on 1,214ha of land. In terms of land size, Eco World has 5.26ha in Air Itam, Penang Island; 24.28ha in Seberang Prai, Penang; 433ha in Semenyih, Selangor; 497.76ha in Tebrau, Johor; and 154.99ha in Senai, Johor. Two of the projects to be first launched by the budding developer is a 109.27ha township development known as EcoBotanic in Nusajaya, Iskandar Malaysia, and a 4.05ha integrated mixed-use development known as EcoSky along Jalan Ipoh.

(The Star-13 September 2013)

IJM Land set to launch project in London

Top

IJM Land Bhd will launch the £280mil (RM1.46bil) Royal Mint Gardens project in London later this month. The project sits on a 1.09ha site in Royal Mint Street and comprised two phases. The first phase consists three blocks of high-end apartments, selling for £1,100 per sq ft while the second phase comprises a 236-room five-star hotel, 33 hotel serviced apartments, and 79 residential apartments.

(The Star-16 September 2013)

LBS Bina Group to build 2,300 units of single-storey houses in Johor

Top

LBS Bina Group Bhd, recently launched its latest affordable development, Emerald Garden, in Batu Pahat, Johor. The development is in line with LBS' target to provide 2,300 units of affordable homes this year, in support of the Government's call to increase home ownership among Malaysians. Emerald Garden offers a total of 166 units of single-storey terrace homes located in the developing township of Bandar Putera Indah, Batu Pahat. The homes have a gross built up area of 1,519 sq ft. with a comfortable four-bedroom, two-bathroom layout. Priced from RM216,750. With the project spanning 14.9 acres, Emerald Garden has a development value of RM42mil. Due to be completed in June 2015, the development has nearby amenities like mini markets, eateries, clinics, a post office, vehicle service centres, schools, a police station, a petrol station and a mosque for increased convenience. Attractive incentives await home buyers, including a RM20,000 rebate for each unit purchased. In addition to a 15% bumiputra discount, LBS is also offering a waiver on legal fees and disbursement fees for sale and purchase agreements.

(The Star-14 September 2013)

Quintet bungalows combine luxury and tranquility

Top

Yee Seng Heights Sdn Bhd, the award-winning boutique developer of the nature-inspired Gita Bayu, introduced its latest creation the Quintet, a limited edition of five luxury bungalows consisting of five bedrooms and five bathrooms. Built on land areas ranging from 7,556 sq ft to 9,214 sq ft, Quintet features a modern tropical design with an open living concept that is in harmony with the lush green landscape preserved in Gita Bayu. Nestled in a hilly landscape in Seri Kembangan, Gita Bayu currently hosts 200 bungalow lots, 100 Town Villas (townhouse), 31 Garden Villas (cluster bungalow), and 54 Hill Villas (condominiums & bungalows) on 118

acres of freehold land. With proximity to shopping complexes such as The Mines and Aeon Cheras Selatan, as well as international and local education institutions, Gita Bayu residential properties are valued at least double their launch price today. Quintet starts selling from RM7.8 million and is available for public viewing (by appointment only) from 22nd September onwards.

(The Star-14 September 2013)

Project to add life to Weld Quay

Top

Weld Quay is set to be infused with new life when the RM130 million The Rice Miller Hotel & Godowns opens its doors by the middle of 2014. The luxury boutique hotel, which is part of the RM270 million Rice Miller development in the core zone of Unesco's heritage precinct, will comprise 46 rooms. Additionally, 21 serviced apartment units in an adjoining building, which form part of The Rice Miller City Residences, will also be operated and managed by the hotel. Apart from the 48-suite hotel and its lifestyle restaurants and trendy cafes, the project that is situated by the old harbour is also expected to include office buildings, a spa and gymnasium. The Rice Miller project, which is developed by Asian Global Business Sdn Bhd, sits on a 1.2ha site and the hotel occupies one-third of the land.

(NST-17 September 2013)

SBC's Jesselton Quay development in KK to be waterfront city with region's longest boardwalk

Top

The project, named Jesselton Quay, would be one of SBC's biggest projects going forward. Jesselton Quay would add some 600m of private marina waterfront to the existing city coastline that currently lacks pedestrian-friendly boardwalks. Jesselton Waterfront Project, would be a redevelopment and extension north of the old Kota Kinabalu city centre. SBC will also be developing another seven acres of land belonging to Suria Capital adjacent to the JV area, which will be integrated into the Jesselton Quay development. The net sale value of Jesselton Quay was RM1.8bil, 82% towards SBC for developing and 18% for Suria Capital as land payment. The research house said the Jesselton Quay JV is likely concluded in December, so we believe significant earnings contributions will only be felt from 2015 onwards.

(The Star-17 September 2013)

SBC projects RM800m GDV

Top

SBC Corp is looking to bump up the gross development value (GDV) of its projects in the next 12 months from the current RM300mil to RM800mil, upon finalising a joint-venture (JV) agreement with Suria Capital Holdings Bhd. Based on its projects within Peninsular Malaysia, the group's GDV for the next 12 months is estimated at RM600mil, 70% of which are residential projects and 30% commercial. Jesselton Quay would be one of SBC's biggest projects going forward while other upcoming projects elsewhere are Kiara East and other stand-alone sites in Kuala Lumpur, Bandar Ligamas, Ulu Yam-Genting Road and the Peak Collection in Kota Kinabalu.

(The Star-17 September 2013)

Legoland hotel to open next year

Top

Legoland Malaysia is looking at increasing its visitors from more countries once it opens the Legoland Hotel and water park next year, says theme park general manager Siegfried Boerst. He said the bulk of visitors were still Malaysians and Singaporeans, while 25% of the total number were from neighbouring countries such as Indonesia and the Philippines.

(The Star-17 September 2013)

Sime Darby, UEM Sunrise to start work on Radia in Q4**Top**

Sime Darby Bhd and UEM Sunrise Bhd expect to kick-start the RM1.6 billion integrated development, called Radia, in Bukit Jelutong, Shah Alam, in the fourth quarter of the year. Radia is the result of a landmark 50:50 joint venture (JV) between Sime Darby Property and Sunrise Bhd, a unit of UEM Sunrise. The development will be managed by Sime Darby Sunrise Development Sdn Bhd. The joint venture was signed in April 2010. Radia comprises 640 units of serviced apartments, 238 units of office space (400,000 sq ft) and 182 units of retail space (880,000 sq ft).

(NST-17 September 2013)**Land for Sunway JV in Singapore****Top**

Sunway Bhd's joint venture (JV) has been awarded a land parcel in Mount Sophia for a 99-year lease term at S\$442.28mil (RM1.13bil) by the Urban Redevelopment Authority of Singapore. The JV, Hoi Hup Sunway Mount Sophia Ptd Ltd, is made up of Sunway unit Sunway Developments Pte Ltd, Hoi Hup Realty Pte Ltd and SC Wong Holdings Pte Ltd.

(The Star-18 September 2013)**Malaysians get first look at City Island project near Canary Wharf in London****Top**

London-based developer Ballymore Group has chosen Kuala Lumpur as the first international stop for the first phase of its City Island project in London. Two blocks, namely, Orchard Building and The Lightning building with a total of 196 units of apartments will be opened for buyers. There are 10 blocks in total. The whole development with a gross development value of £850mil (RM4.39bil), which spans over 12 acres on an island in Leamouth, London, is expected to be completed in about eight years, Ballymore Group UK sales and marketing director Richard Oakes said. Selling price starts from £200,000 (RM1.03mil) per unit with sizes starting from 450 sq ft to 600 sq ft for the one-bedroom suites.

(The Star-18 September 2013)**IJM Land and FCW Holdings Bhd in tie-up****Top**

IJM Land Bhd has entered into a shareholders' agreement with FCW Holdings Bhd and its 50:50 joint-venture company (JV Co) 368 Segambut Sdn Bhd to regulate their relationship in relation to a mixed development on four parcels of land in Kuala Lumpur.

(The Star-20 September 2013)**Luxurious Lanson Place boasts unparalleled elegance and impeccable furnishing****Top**

Lanson Place Hospitality Management Ltd, a Hong Kong-based hospitality investment and management brand, recently launched Lanson Place Bukit Ceylon Serviced Residences in Kuala Lumpur. Lanson Place Serviced Residences comprise a total of 150 spacious one to three-bedroom serviced residences ranging from 85 sq m to 191 sq m.

(The Star-21 September 2013)**IJM Land to launch projects worth RM355m in Seremban****Top**

IJM Land Bhd is set to officially launch a trio of property projects worth RM355 million in the heart of Seremban next month. Properties in the three projects, namely Saujana Duta, Kalista Residence and Seri Binjai,

will be offered for sale on October 5, 13 and 23 respectively. Saujana Duta Phase 1 comprises 200 units of three-storey semi-detached units (Semi-Ds) and bungalows while the Seri Binjai comprises 120 units double-storey link houses as well as 38 units of double storey Semi-Ds. Kalista Residence Phase 1 is the first gated and guarded high-rise development in Seremban 2 township. It comprises 208 units of modern apartments and comes with condominium facilities.

(NST-24 September 2013)

Low-density project by Mah Sing selling well

Top

ONE of Mah Sing Group Berhad's latest projects, the Ferringhi Residence in Batu Ferringhi, Penang, is enjoying brisk sales. About 70% of the units have been sold since the project was launched early this year. The units sold were under Precinct 1 (condo villas), one of the three precincts in the 27.4ha freehold residential enclave. Precinct 1, which is set to be completed in the next three years, is already 20% completed. Consisting of 200 units spread over a spacious 4ha site, it is a low-density residence. There will be 20 five-storey blocks with only two units per floor and three types of layout per block.

(The Star-24 September 2013)

IJM Land to set foot in Segambut

Top

IJM Land has entered into a 50:50 joint venture with FCW Holdings Sdn Bhd to develop a 15-acre contiguous plot of land in Segambut for a proposed mixed development project located next to the Segambut KTM station. The JV company, 368 Segambut Sdn Bhd purchased four parcels of the freehold land, from FCW Industries Sdn Bhd and Federal Telecommunications Sdn Bhd for a total consideration of RM187.9 million. The project, 368 Residences, will be developed over four phases with a direct bridge linkage to the nearby KTM station. The estimated GDV (Gross Development Value) for this project is RM1.5 billion.

(NST-27 September 2013)

Bayan Baru and Bayan Lepas earmarked for BPO development

Top

A total of 1.7 million sq ft of office space is expected to be built and completed as the new business process outsourcing (BPO) hub in Penang within the next three to five years. The state government had set aside about 6.88ha of land in Bayan Baru for Phase 1 and Bayan Lepas for the next BPO hub under Phase 2. Part of the master plan is to develop BPO office towers, serviced apartments, commercial units, SOHO with top class amenities and facilities.

(The Star-27 September 2013)

Ho Hup set to launch new office development in Bukit Jalil

Top

Sales of the 209 units Aurora Sovo will be launched on Monday. Aurora development in Bukit Jalil is an integrated smart office, versatile office (Sovo) project, is set to be the embodiment of today's multi-functional offices. The project also takes into consideration factors such as affordability and right-sizing to meet current business and professional needs. The Sovo units range from 601 sq ft to 1,305 sq ft, and they are priced from RM682 to RM738 per sq ft. Total gross development value of the project is RM110mil. Construction of the 18-storey Sovo tower is expected to be completed in October 2017 or 48 months from the date of the sales and purchase agreement. Aurora Sovo will be supported by a major commercial development on the adjacent 50-acres that would be jointly developed by Ho Hup and Malton Bhd over the next 10 years. The project is also located within close proximity to the extended LRT line from Bukit Jalil to Kelana Jaya and would eventually

be linked by five major expressways: Kesas, Bukit Jalil Highway, Maju Expressway, North-South Highway, Damansara-Puchong Expressway to Kuala Lumpur, Petaling Jaya, Puchong, Subang Jaya, and the KLIA.

(The Star-28 September 2013)

Hunza plans to start RM7bil project in Bayan Baru in 2015

Top

After its Gurney Paragon project, Hunza Properties Bhd plans to focus on the development of commercial projects on the island and in Seberang Prai. The group plans to start a RM7bil commercial city project in 2015 in Bayan Baru in the south-west district, a RM700mil commercial-cum-residential development in Juru, and a hotel in Tanjung Tokong. The commercial city project, to be located on 16.1ha in Bayan Baru, would take 10 years to complete. It will be at least two four-to-five-star hotels, a shopping mall, college, high-end condominiums and office towers. The shopping mall would be twice the size of the present Gurney Paragon shopping mall. The project site is four times the size of the Gurney Paragon land. In Juru, the group plans to develop a RM700mil commercial-cum-residential scheme which will include a RM60mil to RM70mil four-star hotel on 14.9ha. This will be the group's first hotel, which will have 250 to 300 rooms. The scheme also includes a hypermarket, leisure facilities, and commercial and residential properties. The planning proposal for the scheme would be submitted to the local authorities soon. Further more, the group will launch the RM500mil Alila 2 project on 4ha in Tanjung Bungah next year. It will be 270 condominium units and will apply for green building index and construction quality assessment system certifications for the project. In third quarter, the group has launched some 173 two-storey terrace houses in Bandar Putra Bertam, Kepala Batas.

(The Star-28 September 2013)

1MDB embarks on Penang affordable housing project

Top

1Malaysia Development Bhd (1MDB), a government-owned development company, bought 9.5ha from Farlim Group (M) Bhd for RM112.5mil through one of its subsidiaries. It is part of 1MDB's plan to develop affordable housing in Penang as announced earlier. During a visit to Penang in May, Prime Minister Datuk Seri Najib Tun Razak announced that the federal government will build 2,222 low-medium cost houses and 1,111 affordable houses in Air Putih, Air Itam and Paya Terubong.

(The Star-28 September 2013)

IJM Land makes London debut

Top

IJM Land Bhd is planning a two-phase mixed development project on 2.7 acres in central London. The project is a 51:49 joint venture between IJM Land and UK investors. Physical work on phase one of the project is expected to commence early next year with completion targeted in the fourth quarter of 2017. Physical work on phase one of the project is expected to commence early next year with completion targeted in the fourth quarter of 2017. It is said that Royal Mint Gardens on Royal Mint Street, with an estimated gross development value (GDV) of £200mil (RM1.04bil), will be the first phase of the project. The project comprise 254 apartments with a built-up of between 387 sq ft and 1,431 sq ft. Indicative selling prices range from £465,000 to £1.85mil. The studios, one-bedroom, two-bedroom and three-bedroom units will be housed in three apartment blocks of 13-storeys, 14-storeys and 15-storeys. Current planning permission for phase two of the project is for a 236-room five-star hotel, 33 hotel serviced apartments, and 79 residential apartments, for an estimated GDV of £100mil. Residents can look forward to 24-hour concierge, a fully equipped gymnasium, jacuzzi, yoga/dance studio, cinema room, lounge and reading area, leisure and wellness amenities, landscaped gardens, courtyards and community spaces. The London Underground's Tower Hill station (district and circle lines) is just a three

minute walk away, and Tower Gateway DLR station provides direct connection to the Canary Wharf financial hub and the city airport.

(The Star-28 September 2013)

2,500 people at Mah Sing's Southville City@KL South launch

Top

A private balloting for registrants of Savanna executive suites, phase one of Southville City@KL South was held, which saw 1,068 units of Savanna executive suites worth RM351mil pre-booked in eight hours of the balloting event. Savanna executive suites, offers freehold three-bedroom suites with built-up from 956 sq ft and indicatively priced from RM280,000. The units have upgraded features of two carpark bays, four units of air conditioners, two water heaters and two shower screens. Phase 1B comprising 766 units in Tower B1 and B2, was 90% booked and due to the overwhelming response, Phase 1A, which also has 766 units in Tower A1 and A2, was opened later in the day. This phase was 50% booked within the same day. In view of the keen interest, Mah Sing intended to open two more towers and the Lifestyle Retail Lots @ Savanna with an indicative price from RM1.3mil which would also be available for pre-selection next week.

(The Star-30 September 2013)

MEGA DEALS

MUHB to sell land to related party

Top

Multi-Usage Holdings Bhd (MUHB), via its a wholly owned subsidiary, TF Land Sdn Bhd, has entered into a sale and purchase agreement to sell a piece of land to a related party for RM580,000. The company said that the land consists of a three-storey shop office located in Seberang Perai Tengah, Pulau Pinang.

(The Star-2 July 2013)

Masterskill to sell land to Layaran Pintas

Top

Masterskill Education Group Bhd said that it has reached an agreement with Layaran Pintas Sdn Bhd to sell off 10 pieces of land in the Klang Valley to the privately held company for RM58.9 million.

(NST-3 July 2013)

Power Root buys Dubai office unit

Top

Power Root Bhd has acquired an office premises in Dubai, United Arab Emirates (UAE) for a cash consideration of 2.71 million UAE dirhams (around RM2.35 million).

(NST-5 July 2013)

Matrix buys land to expand Bandar Sri Sendayan near Rasah and Labu, Seremban

Top

Matrix Concepts Holdings Bhd has entered into two sale and purchase agreements in areas near Seremban as part of plans to expand the company's Bandar Sri Sendayan township development. The company has inked agreements with TJ Integrated Sdn Bhd to buy 78.68ha of freehold land located in Rasah, Seremban for

RM59.28mil, and with Koperasi Sendayan Labu Seremban Bhd to buy 95.88ha of freehold land located in Labu for RM47.46mil. The land would be developed into two-storey shops, semi-detached homes and link-homes with gross development values of approximately RM800mil and RM760mil, respectively.

(The Star-9 July 2013)

Perduren sells retail lot

Top

Perduren (M) Bhd is disposing of a retail lot on the fourth floor of the Holiday Plaza Shopping Complex, Johor, to Desa Ledang Sdn Bhd for RM11mil cash. The company said the proposed disposal was expected to be completed in the third quarter of its financial year ending March 31, 2014.

(NST-10 July 2013)

Benalec sells 8 plots of land in Malacca

Top

Benalec Holdings Bhd via its unit Heritage Land Sdn Bhd has entered into a sale and purchase agreement with Highbond Capital Sdn Bhd and Gigayear Revenue Sdn Bhd to disposed of eight parcels of leasehold vacant land in Malacca for a total of RM54.31 million.

(NST-11 July 2013)

German Embassy bungalow on sale for RM200m

Top

The German Embassy at 16, Jalan Kia Peng in the capital's prime Embassy Row neighbourhood has been put up for sale at an indicative price of about RM2,500 per sq ft. This would value the 80,000-sq-ft property, on which a sprawling bungalow sits, at about RM200mil. If a deal is struck at that price, then it would be one of the highest on a per sq ft basis in the city centre.

(The Star-12 July 2013)

Meda Inc unit to buy RM75mil land

Top

Meda Inc Bhd's wholly owned subsidiary Purple Heights Sdn Bhd has signed an agreement to acquire two plots in Pekan Baru, Sungai Buloh, Selangor from Signature Cabinet Sdn Bhd for RM75.2mil. The acquisition of the two plots, measuring 16,222 sq m and 13,506 sq m, was part of its plan to replenish its land bank, especially in the Klang Valley.

(The Star-16 July 2013)

Harvest Court to sell hotel in Kota Kinabalu

Top

Datuk Raymond Chan Boon Siew of Harvest Court Industries Bhd fame has put up the Novotel Kota Kinabalu 1Borneo Hotel for tender at an indicative price of RM79mil. The hotel is owned by Sagajuta Sabah Sdn Bhd, the private vehicle of Chan. Sagajuta also has other deals such as the 1Sulaman Project, with a gross development value of RM500mil, and a construction project called 1Likas with a contract value of RM776mil.

(The Star-17 July 2013)

AEON buys 8.3ha land for expansion**Top**

AEON Co (M) Bhd has bought three parcels of land in Tebrau, Johor Baru, for RM70 million to build a car park, department store and supermarket. The total land size of 8.3ha will form part of the Bandar Dato' Onn mixed development project.

(NST-18 July 2013)**Ipmuda buys 23 units of Maju Linq lots****Top**

Ipmuda Bhd has entered into a sale and purchase agreement with Maju Holdings Sdn Bhd to acquire 23 units of office lots Maju Linq, Kuala Lumpur's latest commercial centre, for RM25.67 million, to be satisfied by way of a settlement of the debts owed by Maju to Ipmuda.

(NST-25 July 2013)**Leisure Farm bungalow lots in Iskandar Malaysia sold out****Top**

Due to overwhelming response, 10 pre-selected bungalow lots in Leisure Farm Resort, Iskandar Malaysia was sold out with over 30 bids received. Successful bidders secured the units around 10% to 15% above the reserve price, with about half of the total sale of RM50mil to Malaysians and the balance to overseas buyers. Leisure Farm Corporation Sdn Bhd, a wholly-owned subsidiary of Mulpha International Bhd, said in a statement that there was a surge in demand in the first six months of the year, with land prices increasing by 40% to 70% depending on the precinct and topography of the lots. The reserve price of the lots ranged from RM2.03mil to RM6.93mil, or RM115 to RM150 per sq ft.

(The Star-29 July 2013)**L&G buys Putrajaya office block from related company Mayland****Top**

Land & General Bhd (L&G) has proposed to buy a freehold 13-storey office block in Putrajaya, as agreed upon at its recent EGM. The RM72.49mil acquisition involves a building situated on freehold land in Precinct 3 Putrajaya with a gross floor area of 180,984 sq ft. It was acquired via its wholly-owned subsidiary Maple Domain Sdn Bhd from Mayland Avenue Sdn Bhd, a wholly-owned subsidiary of Malaysia Land Properties Sdn Bhd.

(The Star-1 August 2013)**Atlan sells land for RM30mil****Top**

Atlan Holdings Bhd said it is selling two parcels of land in Klang, Selangor to Netflix Sdn Bhd for a total of RM30mil. The 1.2ha and 2.4ha land would each be sold for RM12mil and RM18mil respectively.

(The Star-2 August 2013)**Sentoria unit buys Kuching land for RM30m****Top**

Sentoria Group Bhd's unit Sentoria Borneo Land Sdn Bhd is buying 120.6ha land in Kuching from Projek Bandar Semariang Sdn Bhd for RM30 million.

(NST-24 August 2013)

Nasi Kandar Pelita on Jln Ampang land sold for RM495mil, vendor also sells Asian Heritage Row land

[Top](#)

The trustees of the Loke Wan Yat estate have sold a plot of land near the Petronas Twin Towers as well as properties collectively known as the Asian Heritage Row. Loke Wan Yat Realty Sdn Bhd confirmed the sale of both but declined to give further details other than that "they were done around the same time". A source said that a 1.38ha freehold plot in Jalan Ampang, sandwiched between Wisma Central and a Chinese temple, was sold recently for approximately RM495.34mil or RM3,325 per sq ft.

(The Star-15 August 2013)

Danny Tan sells 5 sites in Nusajaya to Singapore listed Albedo in RTO deal

[Top](#)

Malaysian tycoon Danny Tan is poised to take control of a little-known Singapore-listed firm, in a deal involving five sites in the bustling Iskandar growth belt worth an estimated RM3bil. The company, Albedo, a steel and raw materials trader, has signed a non-binding deal with Temasya Cergas, a private vehicle of Tan, 58, a prominent property developer. Under the proposed deal, Albedo would buy the five sites in Iskandar's key Nusajaya zone in Johor, Malaysia, by issuing new Albedo shares - a move which could result in a "reverse takeover". The parcels, ranging from 12 hectares to 113 hectares, are in Iskandar's flagship development Nusajaya. They are earmarked for an integrated business park and mixed commercial and residential developments.

(The Star-22 August 2013)

Matrix Concepts to seal KL land deal

[Top](#)

Newly-listed Matrix Concepts Holdings Bhd is close to securing a piece of land measuring one acre near the Putra World Trade Centre. This will be the Negri Sembilan and Johor-based developer's first purchase of land in Kuala Lumpur.

(The Star-26 August 2013)

Tiara South in Semenyih opens for registration at RM328 per sq ft

[Top](#)

Located in Semenyih, Tiara South is just 40 minutes from Kuala Lumpur city centre. Developed by Kueen Lai Properties, the 250 units of three-storey terrace houses offer built-up areas ranging from 2,500 to 3,100 sq ft. The selling price starts from RM328 per sq ft.

(The Star-27 August 2013)

Mah Sing buys prime land in Rawang for RM68.7m

[Top](#)

Construction and property developer Mah Sing Group Bhd's (MSG) wholly owned subsidiary Mediterranean View Development Sdn Bhd has acquired a prime piece of land in Rawang for RM68.66 million for the development of M Residence 3@Rawang. The 96.71-acre land, which is located less than 5km from M Residence and M Residence 2, the company's existing projects, will be branded as M Residence 3@Rawang, comprising mainly two-storey link homes and two-storey semi-detached units with amenities and facilities within the township's commercial components. Gross development value (GDV) for M Residence 3@ Rawang is estimated at about RM520 million and with this proposed project, MSG has three township lands in Rawang measuring 480 acres with total combined GDV of RM2.13 billion.

(The Star-28 August 2013)

Felda buys over four-star hotel in Kota Kinabalu**Top**

Plantation giant Felda is diversifying further into the hospitality industry by acquiring a 310-room business hotel at the 1Borneo hypermall.

(The Star-6 September 2013)**PHB buys Jaya33 at RM725 per sq ft****Top**

PHB purchased Jaya33 from Jaya33 Sdn Bhd, the original developer of the commercial development, for RM324mil, or about RM725 per sq ft, giving it an annual net yield of 6.2%, a source said. The sale was completed yesterday.

(The Star-9 September 2013)**Pelaburan Hartanah buys Jaya 33, has assets worth RM1.8bil****Top**

PHB purchased Jaya33 from Jaya33 Sdn Bhd, the original developer of the commercial development, for RM324mil, or about RM725 per sq ft, giving it an annual net yield of 6.2%, a source said. The sale was completed yesterday. The leasehold commercial development of Jaya33 has a land area of over 4 acres with a gross floor area of 880,377 sq ft and a net lettable area of about 450,000 sq ft. The tenure of the leasehold status has been extended to 2059. The key tenants in Jaya33 include insurance company Prudential, pharmaceuticals Wyeth and Bayer. Jaya33 Management Sdn Bhd will continue to manage the building.

(The Star-9 September 2013)**MRCB expected to sell Platinum Sentral aka Lot E later this year****Top**

Malaysian Resources Corp Bhd (MRCB) is expected to gain a significant boost to its earnings from the potential sale of its office-and-retail-block Platinum Sentral in Kuala Lumpur, also known as Lot E. Lot E comprises five low-rise blocks of office and retail space is currently tenanted by SME Corp, SPAD and SBM Malaysia. It is located to the east of KL Sentral train station, and was originally envisioned to be KL Sentral's green office campus. The building, which comes with a gross floor area of 980,000 sq ft, with a net lettable office space of 445,000 sq ft, is said to be valued at RM750mil.

(The Star-10 September 2013)**Mulpha plans to sell Kapar land****Top**

Property developer Mulpha Land Bhd has proposed to dispose of two pieces of freehold land, measuring a total 5.16ha, in Kapar, Selangor, to Amazing Acres Sdn Bhd for a cash consideration of RM8.6mil. This is equivalent to RM7.15 per sq ft.

(The Star-11 September 2013)**Salcon to shift focus to property development in Klang Valley, Johor, Penang****Top**

Salcon had acquired the two pieces of land amounting to 51,476 sq m via Nusantara Megajuta for RM99.7mil. The estimated mixed development project will comprise retail outlets, serviced residents and strata shop-cum-apartments, and is scheduled for launching next year. The expected gross development value of the project to be more than RM1bil.

(The Star-13 September 2013)

Tropicana buys land in Johor for RM366mil**Top**

Tropicana Corp Bhd is buying 18 pieces of freehold land in Pulai, Johor, at a cost of RM366.55mil for a yet unnamed mixed-use development, which is estimated to have a gross development value (GDV) of RM6.4bil. The land is located in an area ripe for mixed development, being in Flagship B of Nusajaya north of Iskandar Malaysia, and ringed by established residential developments such as SP Setia Eco Gardens, Bukit Indah, Horizon Hill, Leisure Farm and Ledang Heights.

(The Star-14 September 2013)**Y&G plans to buy Klang land for RM100m****Top**

Y&G Corp Bhd has proposed to acquire 267 acres in Klang from the Malaysian Agriculture Research and Development Institute (Mardi) for a total cash consideration of RM100mil. The land is primed for an integrated township development with potential GDV (gross development value) in excess of RM1 bil.

(The Star-18 September 2013)**Farlim sells 116.89 acres of Penang land to 1MDB for RM112.5m****Top**

Farlim Group (Malaysia) Bhd is selling 116.89 acres of land in Bandar Air Itam, Penang to 1Malaysia Development Bhd's unit 1MDB RE (Ayer Itam) Sdn Bhd for RM112.5mil. Farlim said the freehold development land were occupied by squatters' buildings and structures comprising residential units, foundries, temples, a recycle centre, factories, workshops and shops.

(The Star-23 September 2013)**E&O plans to buy freehold Elmina West land from Sime Darby to build wellness township****Top**

Eastern & Oriental Bhd (E&O) plans to buy 135 acres of land in Sungai Buloh, Selangor from Sime Darby Bhd's unit for a proposed commercial real estate and lifestyle residential development project. The property developer had inked a memorandum of agreement (MoA) with Sime Darby Elmina Development Sdn Bhd for the proposed purchase of the freehold land, which is part of the 843-acre plot under the larger Elmina West estate.

(The Star-26 September 2013)**Scientex buys Pine land in Johor****Top**

Scientex Bhd has bought two parcels of freehold land in Kulai, Johor, from Pine Plantation Sdn Bhd for RM28.5mil, bringing its total undeveloped landbank to 415ha. Of its total landbank, 373ha are located within Iskandar Malaysia in Senai, Skudai, Kulai and Pasir Gudang, while the remainder 42ha are located in Malacca. Scientex plans to build affordable residential homes on the two lands, which measure a total of 19.59ha. The lands are only 1km from Kulai town as well as a major shopping mall. It is within 2km to the North South Highway via the Kulai toll plaza.

(The Star-28 September 2013)**Weida in talks to acquire prime land in Kuala Lumpur****Top**

Weida (M) Bhd, which will launch its maiden high-rise residential project in Ara Damansara, Petaling Jaya today, is in negotiations to acquire a piece of prime land in Kuala Lumpur for mixed development. It is said that

the 2.84ha-land would be ideal for residential, retail and office development with potential gross development value (GDV) close to RM1bil. Ara Damansara project Urbana Residences comprise 356 service apartment units in a 15-storey block with a GDV of RM231mil. The units would be priced from about RM500,000 to RM1.2mil (penthouse) with floor area between 807sq ft and 1,200sq ft. Construction work for the project is expected to start next month and the units would be ready by 2016. Urbana Residences is well-connected to highways, shopping complexes and golf courses. It will be sited next to an upcoming convention hall and hotel project. Weida group was expected to launch its second residential development – a high-rise condominium project – with GDV of RM330mil in Mont' Kiara next year. The group is expected to borrow RM114mil, including bridging loans, for the two projects.

(The Star-28 September 2013)

Boustead buys land for RM184.6mil

Top

Boustead Holdings Bhd's unit, Boustead Rimba Nilai Sdn Bhd, is buying 2,409.8ha of oil palm plantation tracts in Lahad Datu, Sabah, for RM184.6mil. The land was bought from Uniglobal Sdn Bhd, whose directors are Low Nam Hui, Low Quek Kiong, Low Kwee Lee and Low Kueck Shin. The proposed acquisition is expected to be completed three months from yesterday.

(The Star-28 September 2013)

RETAIL'S CORNER

Retailer in joint venture to set up 500 stores over the next five years

Top

Leading retailer Giant, in collaboration with local company Jutaria Gemilang Sdn Bhd, will open 500 minimarts and convenience stores in the next five years. Generally, the retailer plans to open at least 20 such outlets in year 2013.

(The Star-1 July 2013)

Courts Malaysia plans 7 new outlets

Top

Technology and furniture retailer Courts Malaysia plans to open 6 new stores and 1 megastore in its financial year ending March 31, 2014, to increase its current retail space by 25% to 1.06 million square feet. The group now operates 60 stores in Malaysia and 14 in Singapore.

(NST-5 July 2013)

Summer Shopping Mall set to boost economic growth in Samarahan

Top

The three-storey complex with a total floor area of 800,000sq ft with a Servay hypermarket and Parkland department store as anchor tenants, is nestled along Jalan Datuk Mohammad Musa in the booming area of 300,000 population. It also hosts 335 retail stores in diverse trades, from fashion to food.

(The Star-6 July 2013)

Well stocked with home goodies**Top**

Courts Malaysia is set to open its first ever megastore dubbed the Big Box in Bandar Sri Damansara tomorrow. Big Box will feature a number of new retail concepts with an array of home appliances offered at an affordable price. The double-storey retail store houses an extensive range of electrical appliances, IT gadgets and furniture.

(The Star-19 July 2013)

I-Bhd finalises structure to develop, lease and manage upcoming CentralPlaza@i-City mall**Top**

I-Bhd has finalised the corporate structure with CPN Real Estate Sdn Bhd and several related parties to develop and manage CentralPlaza@i-City in Section 7, Shah Alam. It has been reported that CentralPlaza@i-City would cater to a sizeable market of close to 700,000 of Shah Alam's population and some 900,000 of Klang's population. Upon completion, the CentralPlaza@i-City shopping mall would be the largest shopping centre in Shah Alam. Currently in the design stage, the RM580mil CentralPlaza@i-City project will be developed on a freehold land of 11.12 acres with a gross floor area of around 1.5 million sq ft and a net leasable area of about one million sq ft.

(The Star-23 July 2013)

Mydin goes premium with SAM's Groceria**Top**

MYDIN Mohamed Holdings Bhd plans to open three to four "SAM's Groceria" outlets, its premium supermarket, every year. Its managing director Datuk Ameer Ali Mydin said a second SAM's Groceria is set to open on Penang island by year-end to tap the growing high-end market there. SAM's Groceria is one of the tenants of The Gurney Paragon Mall, which is being positioned as a premier lifestyle shopping mall and developed by Hunza Properties Bhd. Other tenants in The Gurney Paragon Mall include H&M, Victoria Secret's, Sephora, Debenhams, Michael Kors, Canali, Tumi, La Martina and Rabeanco.

(The Star-24 July 2013)

Poh Kong plans Sabah, Sarawak outlets in next 5 years**Top**

Poh Kong Holdings Bhd, the largest retailer of gold jewellerys in Malaysia, expects to open its first outlets in Sabah and Sarawak in the next two to five years in a bid to expand its business chain there. Poh Kong is waiting for AEON Mall, a specialist shopping mall developer, to open shopping malls in Sabah and Sarawak as the gold and jewellery retailer is working closely with AEON. Poh Kong has 105 outlets in Peninsular Malaysia and the company opens at least three outlets annually with an investment of RM3 million to RM5 million per outlet.

(NST-26 July 2013)

Menara YNH in plum KL spot opposite Concorde hotel to be made a mixed development**Top**

Ipoh-based YNH Property Bhd is looking at turning its proposed Menara YNH project into a mixed development that would comprise a hotel, offices and retail outlets. According to YNH director and head of corporate services Daniel Chan, the gross development value (GDV) of Menara YNH, which was initially projected at RM2.1bil, has ballooned to over RM3bil, now that it will be a bigger project.

(The Star-14 August 2013)

AEON targets 3 more outlets

[Top](#)

AEON Co (M) Bhd will allocate RM400 million next year to open three new malls and refurbish existing ones. The new malls in Penang, Malacca and Johor will increase its total to 34 nationwide. AEON has been expanding aggressively in recent years due to strong growth in the country's retail sector, although it has yet to penetrate the markets in Sabah, Sarawak, Kelantan, Terengganu, Perlis and Kedah. AEON currently has 30 stores in the country, of which four are MaxValue supermarkets and the rest general merchandise stores. Of the 26 general merchandise stores, 21 are in AEON-owned shopping malls and the rest in major shopping malls like One Utama, Sunway Pyramid, IOI Mall and Mid Valley Megamall, all in the Klang Valley.

(NST-16 August 2013)

More in store in JPO Phase II

[Top](#)

About 9,290sqm large, Phase II of Johor Premium Outlets (JPO) will have about 40 stores, bringing the total number of stores at the shopping centre to 120. Since its opening in 2011, JPO has grown to become a major shopping destination attracting millions of visitors from Malaysia, Singapore and around the region. With the additional stores, JPO will enhance the shopping experience for visitors while continuing to contribute to the economic development of Kulaijaya. Participating outlets in JPO included Aigner, BCBGMAXAZRIA, Bread & Butter, Coach, Columbia, Dome Cafe, Furla, Kampachi Japanese Restaurant, Hugo Boss, Polo Ralph Lauren, Sacoor Brothers, Sembonia, Sunglass Hut, World Of Outdoors and many more.

(NST-29 August 2013)

CentralPlaza@i-City mall to start construction next year and complete in 2016

[Top](#)

The CentralPlaza@i-City project in Shah Alam, is CPN's first overseas mall in Malaysia and marks its first step into the Asean market. The construction of the project, which will have a gross floor area of 138,000 sq m and net leasable area of 89,700 sq m, is expected to start next year and be completed in 2016.

(NST-4 September 2013)

Shopping mall gets a facelift

[Top](#)

Avenue K is set to let the crowds in this October. Avenue K is anchored by H&M, Cotton On, Original Classic, Presto Supermarket, Fitness First, Taste Enclave, Popular and EMS Exhibits.

(NST-6 September 2013)

PM launches new admin complex for Pahang

[Top](#)

Costing RM399 million, the environmentally friendly complex to be built on a 24.8ha site is scheduled to be ready in three years. The new state-of-the-art complex, the design of which is based on the state logo, will house both the federal and state administrative offices as well as the new state legislative assembly. Kota SAS is an upcoming township on a 600ha site, costing about RM2 billion, and will be completed in 10 years.

(NST-8 September 2013)

Aeon to strengthen presence with six new hypermarkets**Top**

Aeon Big (M) Sdn Bhd plans to open six new hypermarkets as part of the company's strategy to further strengthen its presence in the retail segment in Malaysia. Its managing director and Aeon Asean chief executive officer, Nagahisa Oyama, said all the six outlets would be opened between 2014 and 2016 in Johor, Kedah, Kelantan, Perak, Selangor and Terengganu.

(The Star-10 September 2013)**Ipoh Parade shopping mall gets a makeover****Top**

After operating for almost two decades, the Ipoh Parade shopping mall is undergoing refurbishment to turn it into a new, state-of-the-art landmark in Ipoh's city centre.

(The Star-10 September 2013)

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For more information, please contact:

Mr. Chan Wai Seen
Director, Research & Consultancy
Tel: 603-2162 4133
Fax: 603-2162 4188

Email: consultancy@jsvaluers.com.my
Website: www.jsvaluers.com.my

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